

# Portfolio Series Conservative Balanced Fund

Class O



## FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

## FUND DETAILS

Inception date	July 2013
Total net assets (\$CAD) As at 2019-10-31	\$1.0 billion
NAVPS As at 2019-11-21	\$11.2841
MER (%) As at 2019-03-31	0.17
Management fee (%)	-
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Annually
Last distribution	\$0.6588

## Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

		T6	
O	18052		
A	ISC 2600 DSC 3600 LL 1600	ISC 11635 DSC 11735 LL 11935	
E	16052		
EF	15052		
F	4600		
I	5602		
P	90152		

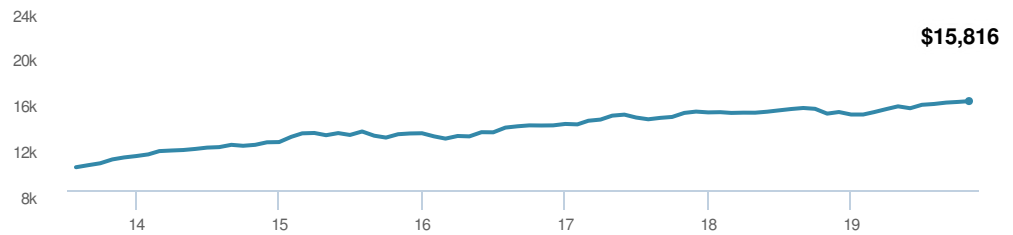
## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2018-12-14	0.6588	2013-12-13	0.3400
2017-12-15	0.7916		
2016-12-16	1.1802		
2015-12-18	0.5756		
2014-12-19	0.3673		

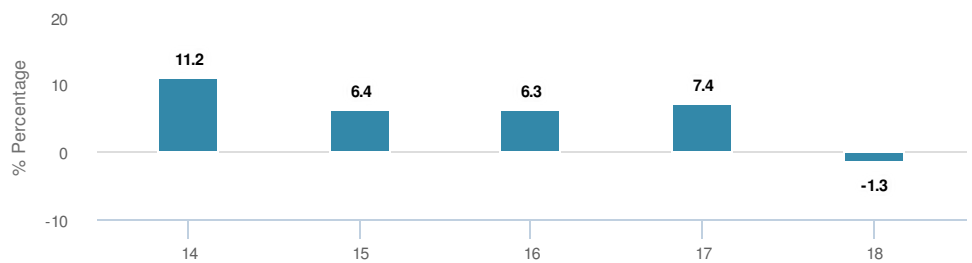
## PERFORMANCE <sup>1</sup>

As at 2019-10-31

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
11.0%	0.5%	1.6%	3.0%	10.4%	5.9%	6.3%	-%	7.6%

\*Since inception date

## PORTFOLIO ALLOCATIONS <sup>2</sup>

As at 2019-10-31

Asset allocation (%)	Sector allocation (%)
Canadian Equity 20.38%	Fixed Income 34.98%
International Equity 19.38%	Other 15.53%
US Equity 14.96%	Financial Services 12.82%
Canadian Government Bonds 12.85%	Technology 6.98%
Canadian Corporate Bonds 9.73%	Cash and Cash Equivalent 6.71%
Foreign Government Bonds 7.73%	Consumer Goods 5.64%
Cash and Equivalents 6.71%	Industrial Services 5.46%
Foreign Corporate Bonds 4.34%	Consumer Services 4.48%
Commodities 1.97%	Energy 3.81%
Other 1.95%	Healthcare 3.59%

## Geographic allocation (%)

Canada	47.38%
United States	26.76%
Other	12.94%
Japan	3.56%
United Kingdom	3.31%
France	1.73%
Netherlands	1.10%
Cayman Islands	1.09%
Germany	1.07%
Switzerland	1.06%

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## UNDERLYING FUND ALLOCATIONS

	As at 2019-10-31	Sector	(%)
1. Signature Canadian Bond Fund Class I		Fixed Income	17.77%
2. CI Income Fund Class I		Mutual Fund	6.96%
3. Cambridge Canadian Dividend Fund Class I		Mutual Fund	5.89%
4. Synergy Canadian Corporate Class I		Mutual Fund	5.55%
5. CI First Asset MStar Canada Moment Indx ETF (WXM)		Exchange Traded Fund	5.05%
6. CI American Managers Corporate Class I		Mutual Fund	5.05%
7. Signature Global Bond Fund Class I		Fixed Income	4.89%
8. Signature Emerging Markets Corporate Class I		Mutual Fund	4.62%
9. Signature Corporate Bond Fund Class I		Fixed Income	4.52%
10. Cambridge Canadian Equity Corporate Class I		Mutual Fund	4.41%
11. CI First Asset MSCI Canada QI Idx Class ETF (FQC)		Exchange Traded Fund	4.01%
12. Signature Select Canadian Fund Class I		Mutual Fund	3.56%
13. CI First Asset MStar Intl Value Index ETF (VXM.B)		Exchange Traded Fund	3.13%
14. CI International Value Corporate Class I		Mutual Fund	3.05%
15. CI Munro Alternative Global Growth Fund Class I		Mutual Fund	3.02%

## TOP HOLDINGS

	As at 2019-10-31	Sector	(%)
1. Gold Bullion		Other	1.49%
2. Canada Government 1.50% 01-Aug-2021		Fixed Income	1.13%
3. United States Treasury 1.63% 15-Aug-2029		Fixed Income	1.04%
4. Ontario Province 2.60% 02-Jun-2025		Fixed Income	0.92%
5. Quebec Province 2.50% 01-Sep-2026		Fixed Income	0.90%
6. Canada Government 2.25% 01-Jun-2029		Fixed Income	0.86%
7. Ontario Province 2.65% 02-Dec-2050		Fixed Income	0.74%
8. Canadian Pacific Railway Ltd		Transportation	0.65%
9. Ontario Province 2.90% 02-Jun-2049		Fixed Income	0.60%
10. Enbridge Inc		Gas Utilities	0.59%
11. Microsoft Corp		Computer Electronics	0.56%
12. Magna International Inc Cl A		Automotive	0.56%
13. Canadian Natural Resources Ltd		Oil and Gas Production	0.55%
14. Keyera Corp		Oil and Gas Production	0.55%
15. Ontario Province 3.50% 02-Jun-2024		Fixed Income	0.54%

## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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