

# Portfolio Series Income Fund

Class A



## FUND OVERVIEW

This fund invests primarily in income-oriented mutual funds. The fund may also invest in equity mutual funds to achieve modest capital appreciation.

## FUND DETAILS

Inception date	November 1997
Total net assets (\$CAD) As at 2019-08-31	\$2.3 billion
NAVPS As at 2019-09-17	\$11.4366
MER (%) As at 2018-09-30	2.01
Management fee (%)	1.650
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0400

### Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

A	ISC 7740 DSC 7745 LL 1745
E	16055
EF	15055
F	7746
I	7991
O	18055
P	90155

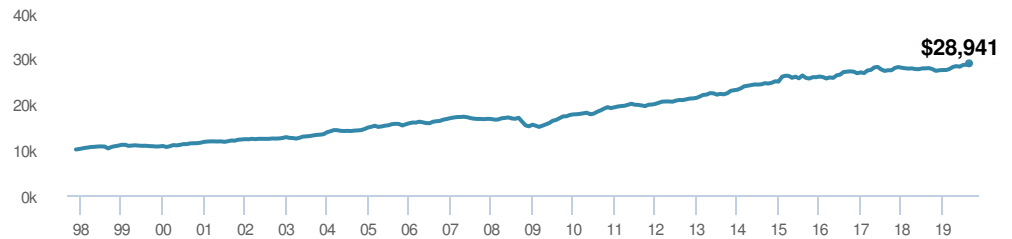
## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2019-08-23	0.0400	2019-03-22	0.0400
2019-07-26	0.0400	2019-02-22	0.0400
2019-06-21	0.0400	2019-01-25	0.0400
2019-05-24	0.0400	2018-12-14	0.0400
2019-04-26	0.0400	2018-11-23	0.0400

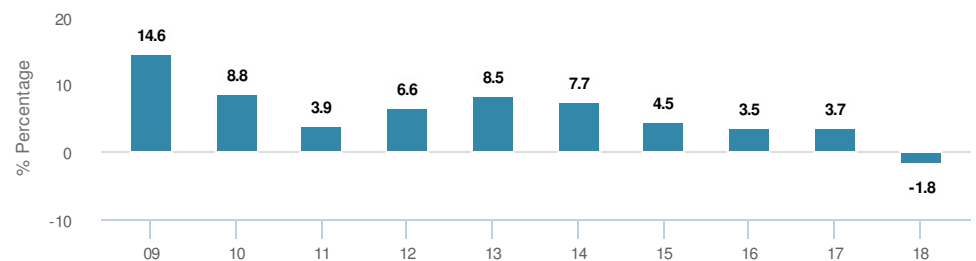
## PERFORMANCE<sup>1</sup>

As at 2019-08-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.7%	1.0%	2.6%	4.5%	5.1%	2.6%	3.6%	5.7%	5.0%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-08-31

Asset allocation	(%)
Canadian Corporate Bonds	15.04%
Canadian Government Bonds	14.27%
Foreign Government Bonds	13.96%
US Equity	12.00%
Canadian Equity	11.97%
Cash and Equivalents	11.32%
International Equity	10.04%
Foreign Corporate Bonds	9.00%
Income Trust Units	1.36%
Other	1.04%

Geographic allocation	(%)
Canada	49.23%
United States	32.36%
Other	6.28%
United Kingdom	3.15%
Japan	2.44%
France	2.01%
Italy	1.44%
Spain	1.23%
Germany	1.06%
Switzerland	0.80%

Sector allocation	(%)
Fixed Income	52.58%
Cash and Cash Equivalent	11.31%
Other	9.30%
Financial Services	7.41%
Consumer Goods	3.79%
Technology	3.70%
Energy	3.35%
Healthcare	2.99%
Industrial Services	2.85%
Utilities	2.72%

## UNDERLYING FUND ALLOCATIONS

As at 2019-08-31

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	15.30%
2. CI Income Fund Class I	Mutual Fund	12.50%
3. Signature Global Bond Fund Class I	Fixed Income	9.95%
4. CI Global High Dividend Advantage Fund Class I	Mutual Fund	8.00%
5. Signature Corporate Bond Fund Class I	Fixed Income	6.51%
6. Cambridge Bond Fund Class I	Fixed Income	4.99%
7. CI Investment Grade Bond Fund Class I	Fixed Income	4.99%
8. Signature Dividend Corporate Class I	Mutual Fund	4.54%
9. Cambridge Global Dividend Fund Class I	Mutual Fund	4.49%
10. Sentry Canadian Income Fund Series I	Mutual Fund	3.51%
11. CI Lawrence Park Alternative Inv Grade Credit Fd I	Mutual Fund	3.49%
12. Signature Global Dividend Corporate Class I	Mutual Fund	3.05%
13. CI First Asset Enhanced Government Bond ETF (FGO)	Fixed Income	3.00%
14. CI U.S. Income US\$ Pool Class I	Mutual Fund	2.99%
15. Cambridge Canadian Dividend Fund Class I	Mutual Fund	2.45%

## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

## TOP HOLDINGS

As at 2019-08-31

	Sector	(%)
1. Signature Global Dividend Fund Class I	Mutual Fund	3.20%
2. Canada Government 2.25% 01-Jun-2029	Fixed Income	1.82%
3. United States Treasury 2.88% 15-May-2049	Fixed Income	1.11%
4. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.99%
5. Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.87%
6. United States Treasury 1.63% 15-Aug-2029	Fixed Income	0.78%
7. United States Treasury 2.38% 15-May-2029	Fixed Income	0.77%
8. Quebec Province 3.75% 01-Sep-2024	Fixed Income	0.73%
9. Ontario Province 2.65% 02-Dec-2050	Fixed Income	0.71%
10. Ontario Province 2.90% 02-Jun-2049	Fixed Income	0.70%
11. Quebec Province 3.10% 01-Dec-2051	Fixed Income	0.69%
12. Ontario Province 3.50% 02-Jun-2024	Fixed Income	0.68%
13. Quebec Province 2.75% 01-Sep-2025	Fixed Income	0.65%
14. Canada Government 0.00% 28-Nov-2019	Cash and Cash Equivalent	0.63%
15. Canada Government 2.75% 01-Dec-2048	Fixed Income	0.63%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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