

Portfolio Series Maximum Growth Fund

Class EF



FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

FUND DETAILS

Inception date	August 2015
Total net assets (\$CAD) As at 2019-09-30	\$396.8 million
NAVPS As at 2019-10-18	\$9.3761
MER (%) As at 2019-03-31	1.20
Management fee (%)	0.950
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Annually
Last distribution	\$0.5498

Risk rating³

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

	T5	T8
EF	15056	15596
A	ISC 2603 DSC 3603 LL 1603	ISC 112T5 DSC 212T5 LL 312T5
E	16056	16596
F	4603	912T8
I	5603	
O	18056	18596
P	90156	90956

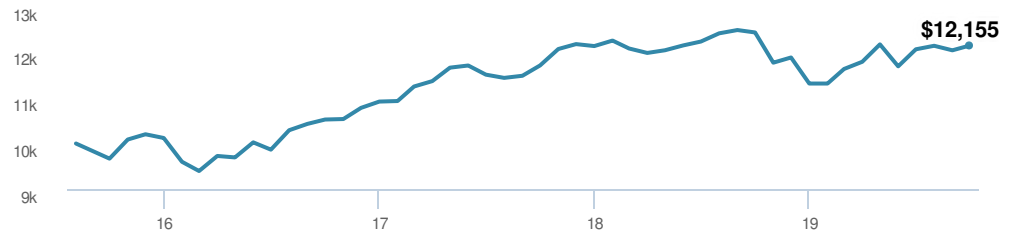
DISTRIBUTION HISTORY⁴

Payable date	Total
2018-12-14	0.5498
2017-12-15	0.7235
2016-12-16	0.9952
2015-12-18	0.1606

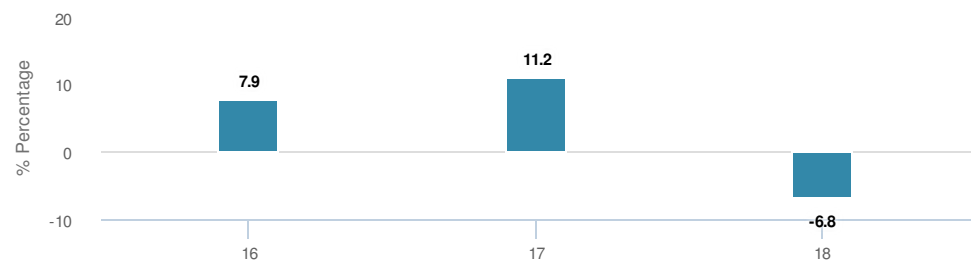
PERFORMANCE¹

As at 2019-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	12.7%	0.9%	0.7%	3.0%	2.6%	6.6%	-%	-%	4.8%

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-09-30

Asset allocation	(%)
Canadian Equity	30.82%
US Equity	30.40%
International Equity	30.32%
Cash and Equivalents	5.33%
Income Trust Units	2.76%
Commodities	0.29%
Other	0.06%
Foreign Corporate Bonds	0.02%

Geographic allocation	(%)
Canada	36.18%
United States	32.13%
Other	14.15%
United Kingdom	5.05%
Japan	3.01%
Netherlands	2.17%
Cayman Islands	2.04%
France	1.85%
Bermuda	1.84%
Switzerland	1.58%

Sector allocation	(%)
Financial Services	19.80%
Other	14.79%
Technology	13.56%
Consumer Goods	9.72%
Industrial Services	8.68%
Consumer Services	7.78%
Industrial Goods	6.75%
Energy	6.73%
Healthcare	6.63%
Basic Materials	5.56%

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UNDERLYING FUND ALLOCATIONS

As at 2019-09-30

	Sector	(%)
1. Cambridge Canadian Equity Corporate Class I	Mutual Fund	12.92%
2. Signature Emerging Markets Corporate Class I	Mutual Fund	8.47%
3. Munro Global Growth Equity Fund Class I	Mutual Fund	7.83%
4. CI First Asset MSCI Canada QI Idx Class ETF (FQC)	Exchange Traded Fund	7.07%
5. Synergy Canadian Corporate Class I	Mutual Fund	7.04%
6. CI American Managers Corporate Class I	Mutual Fund	7.01%
7. Black Creek International Equity Fund Class I	Mutual Fund	6.99%
8. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	6.90%
9. Signature Select Canadian Fund Class I	Mutual Fund	5.51%
10. CI International Value Corporate Class I	Mutual Fund	5.02%
11. CI Canadian Small/Mid Cap Fund Class I	Mutual Fund	4.99%
12. Sentry Canadian Income Fund Series I	Mutual Fund	4.98%
13. CI American Small Companies Corporate Class I	Mutual Fund	4.03%
14. CI First Asset MSCI World Low Risk Wgt ETF (RWW.B)	Exchange Traded Fund	2.08%
15. CI First Asset MStar Intl Value Index ETF (VXM.B)	Exchange Traded Fund	2.06%

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

TOP HOLDINGS

As at 2019-09-30

	Sector	(%)
1. Microsoft Corp	Computer Electronics	1.00%
2. Canadian Pacific Railway Ltd	Transportation	0.98%
3. Alphabet Inc Cl A	Information Technology	0.89%
4. Keyera Corp	Oil and Gas Production	0.88%
5. Magna International Inc Cl A	Automotive	0.84%
6. Boeing Co	Aerospace and Defence	0.79%
7. Alibaba Group Holding Ltd - ADR	Information Technology	0.73%
8. CGI Group Inc Cl A	Information Technology	0.70%
9. Wheaton Precious Metals Corp	Gold and Precious Metals	0.69%
10. Canadian National Railway Co	Transportation	0.69%
11. Canadian Natural Resources Ltd	Oil and Gas Production	0.66%
12. BCE Inc	Telecommunications	0.64%
13. Kirkland Lake Gold Ltd	Gold and Precious Metals	0.63%
14. Constellation Software Inc	Information Technology	0.63%
15. Anthem Inc	Insurance	0.62%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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