

## FUND OVERVIEW

This fund invests primarily in a balanced portfolio of equities, convertible and fixed income securities issued by governments, supra-national agencies or corporations anywhere in the world.

## FUND DETAILS

Inception date	July 2013
Total net assets (\$CAD) As at 2019-09-30	\$1.1 billion
NAVPS As at 2019-10-18	\$11.2053
MER (%) As at 2019-03-31	0.17
Management fee (%)	-
Asset class	Global Balanced
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Annually
Last distribution	\$0.4764

## Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

	T6	
O	18174	
A	ISC 11115 DSC 11165 LL 11465	ISC 11615 DSC 11665 LL 11965
D	11065	
E	16174	
EF	15174	
F	11015	
I	11515	
P	90050	

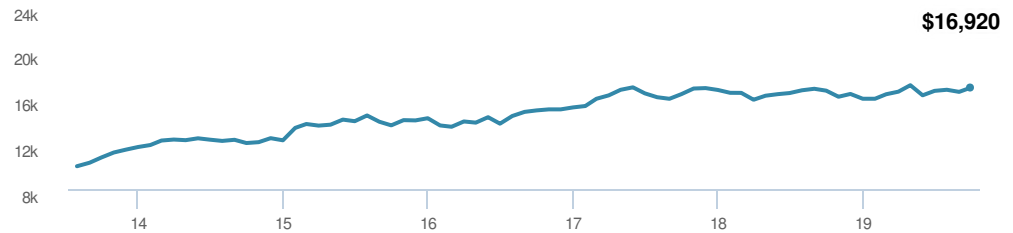
## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2018-12-14	0.4764	2013-12-13	0.6160
2017-12-15	1.0828		
2016-12-16	0.5354		
2015-12-18	1.1256		
2014-12-19	0.7692		

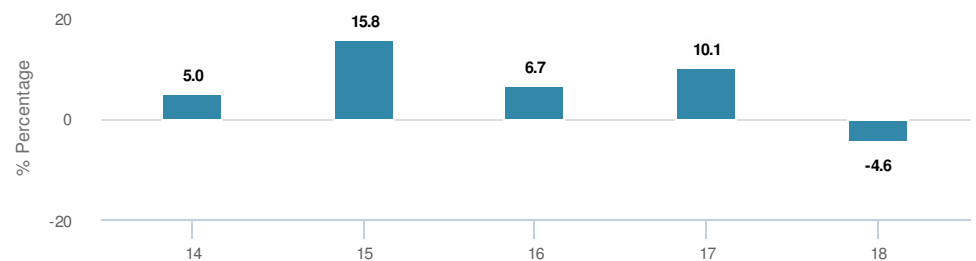
## PERFORMANCE<sup>1</sup>

As at 2019-09-30

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
9.6%	2.3%	1.8%	2.2%	4.9%	5.4%	7.7%	-%	8.9%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-09-30

Asset allocation	(%)
International Equity	35.29%
Cash and Equivalents	17.38%
US Equity	17.13%
Foreign Corporate Bonds	13.91%
Foreign Government Bonds	8.04%
Canadian Equity	7.28%
Canadian Corporate Bonds	0.96%
Other	0.01%

Geographic allocation	(%)
United States	47.62%
Canada	15.91%
Other	11.93%
United Kingdom	8.04%
Belgium	3.25%
Mexico	2.88%
Ireland	2.82%
Sweden	2.58%
Netherlands	2.50%
Japan	2.47%

Sector allocation	(%)
Fixed Income	22.91%
Cash and Cash Equivalent	17.38%
Healthcare	11.73%
Consumer Goods	10.12%
Industrial Services	8.54%
Basic Materials	7.28%
Industrial Goods	6.78%
Other	6.60%
Technology	5.07%
Energy	3.59%

## TOP HOLDINGS

As at 2019-09-30

	Sector	(%)
1. Nutrien Ltd	Chemicals and Gases	3.66%
2. Ontex Group NV	Consumer Non-durables	3.25%
3. Merck & Co Inc	Drugs	3.08%
4. Greencore Group PLC	Food, Beverage and Tobacco	2.82%
5. United States Treasury 1.75% 30-Sep-2022	Fixed Income	2.70%
6. Varex Imaging Corp	Healthcare Equipment	2.66%
7. Autoliv Inc	Consumer Non-durables	2.62%
8. Oracle Corp	Information Technology	2.59%
9. Ericsson Cl B	Telecommunications	2.58%
10. GlaxoSmithKline PLC - ADR	Drugs	2.54%
11. Koninklijke Boskalis Westminster NV	Transportation	2.50%
12. BAE Systems PLC	Aerospace and Defence	2.47%
13. Santen Pharmaceutical Co Ltd	Drugs	2.47%
14. Heidelbergcement AG	Construction Materials	2.45%
15. Nielsen Holdings PLC	Professional Services	2.39%

## MANAGEMENT TEAM



### BLACK CREEK INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Samir Jhaveri



Richard Schulte-Hostedde



Richard Jenkins

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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