

FUND OVERVIEW

This fund invests in an actively managed portfolio of primarily Canadian stocks. The fund may invest a maximum of 30% of its assets (book value) in foreign securities.

FUND DETAILS

Inception date	May 2017
Total net assets (\$CAD) As at 2019-10-31	\$180.2 million
NAVPS As at 2019-11-15	\$8.2774
MER (%) As at 2018-09-30	0.21
Management fee (%)	-
Asset class	Canadian Equity
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1393

Risk rating³

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

P	90305
A	ISC 2692 DSC 3692 LL 1692
E	17014
F	4692
I	5692
O	19014

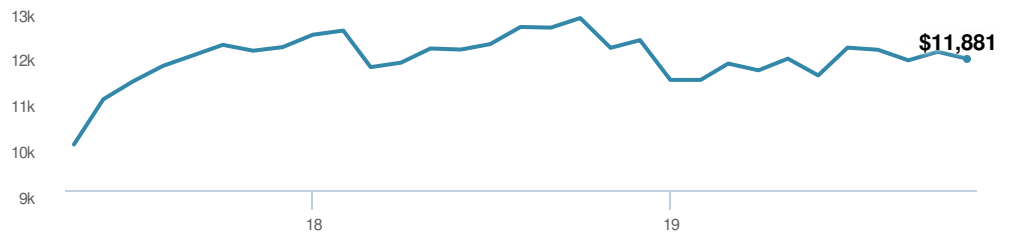
DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2019-09-27	0.0776	2018-06-22	0.0374
2019-06-21	0.0806	2018-03-23	0.2775
2019-03-22	0.1393		
2018-12-14	0.0340		
2018-09-14	0.0362		

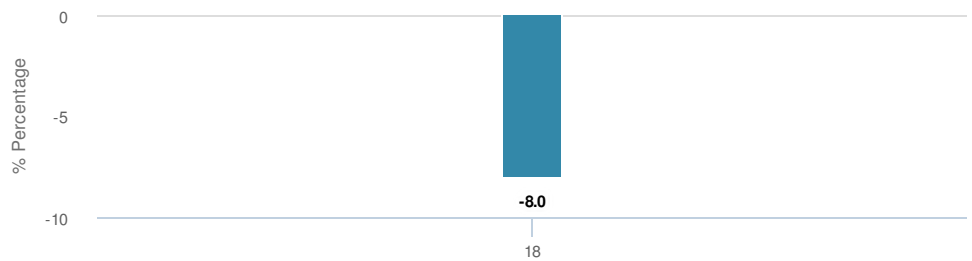
PERFORMANCE ¹

As at 2019-10-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1Y	3 Y	5 Y	10 Y	Inception*
14.4%	-1.3%	-1.7%	-%	7.7%	-%	-%	-%	7.1%

*Since inception date

PORTFOLIO ALLOCATIONS ²

As at 2019-10-31

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	70.15%	Financial Services	19.74%
US Equity	12.52%	Energy	16.75%
Cash and Equivalents	10.27%	Consumer Services	11.49%
International Equity	4.68%	Cash and Cash Equivalent	10.27%
Income Trust Units	2.42%	Utilities	9.99%
Other	-0.04%	Industrial Services	8.76%
		Consumer Goods	7.47%
		Other	6.17%
		Healthcare	5.25%
		Technology	4.11%

Geographic allocation	(%)
Canada	78.91%
United States	14.98%
United Kingdom	2.85%
Bermuda	1.83%
Other	1.43%

UNDERLYING FUND ALLOCATIONS

	As at 2019-10-31	Sector	(%)
1. Cambridge Canadian Dividend Fund Class I		Mutual Fund	98.78%

TOP HOLDINGS

	As at 2019-10-31	Sector	(%)
1. Enbridge Inc		Gas Utilities	5.22%
2. Canadian Natural Resources Ltd		Oil and Gas Production	4.91%
3. Power Corp of Canada		Diversified Financial Services	3.70%
4. Hydro One Ltd		Electric Utilities	3.67%
5. Keyera Corp		Oil and Gas Production	3.67%
6. Vermilion Energy Inc		Oil and Gas Production	3.42%
7. Verizon Communications Inc		Diversified Technology	3.32%
8. Anthem Inc		Insurance	2.87%
9. Imperial Tobacco Group PLC		Food, Beverage and Tobacco	2.85%
10. Empire Co Ltd Cl A		Retail	2.81%
11. TFI International Inc		Transportation	2.81%
12. Magna International Inc Cl A		Automotive	2.75%
13. Gilead Sciences Inc		Drugs	2.67%
14. McKesson Corp		Healthcare Services	2.58%
15. Black Stone Minerals LP - Units		Diversified Energy	2.42%

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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