

## FUND OVERVIEW

This fund invests in equity or equity-related securities of companies located anywhere in the world.

## FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2019-09-30	\$921.9 million
NAVPS As at 2019-10-22	\$20.9251
MER (%) As at 2019-03-31	2.47
Management fee (%)	2.000
Asset class	Global Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.3827

### Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

	T5	T8	
A	ISC 2574 DSC 3574 LL 1574	ISC 174T5 DSC 274T5 LL 374T5	ISC 674T8 DSC 774T8 LL 874T8
E	16127	16727	16427
EF	15127	15727	15427
F	4574	474T5	974T8
I	5574		074T8
O	18127	18727	18427
P	90001	90501	90801

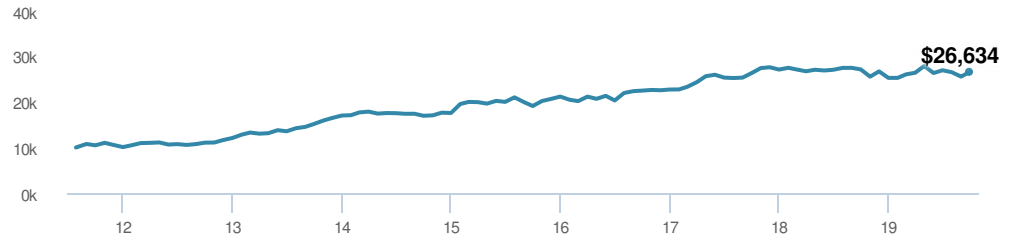
## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2019-09-27	0.2453	2018-06-22	0.1064
2019-06-21	0.2380	2018-03-23	0.8070
2019-03-22	0.3827	2017-03-31	1.0178
2018-12-14	0.1072	2016-03-24	0.9178
2018-09-14	0.1050	2015-03-27	0.9443

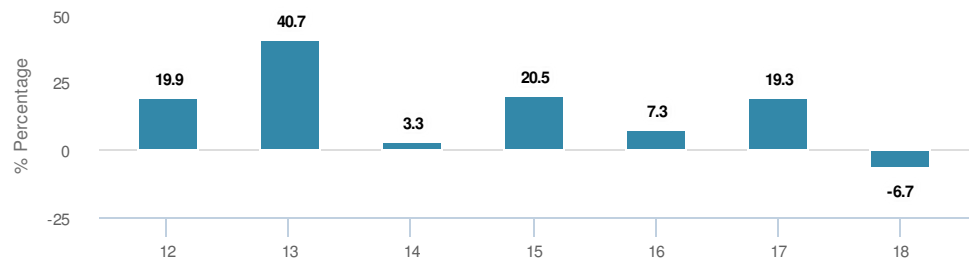
## PERFORMANCE<sup>1</sup>

As at 2019-09-30

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.9%	4.1%	-1.3%	0.7%	1.5%	7.0%	10.2%	-%	12.7%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-09-30

Asset allocation	(%)
International Equity	70.67%
US Equity	24.56%
Canadian Equity	3.49%
Cash and Equivalents	1.30%
Other	-0.02%

Sector allocation	(%)
Industrial Goods	22.61%
Consumer Goods	14.18%
Healthcare	13.35%
Technology	12.76%
Basic Materials	9.62%
Industrial Services	8.72%
Consumer Services	7.55%
Utilities	4.64%
Other	3.50%
Energy	3.07%

Geographic allocation	(%)
United States	24.57%
Japan	19.85%
United Kingdom	17.18%
Other	10.26%
Switzerland	6.05%
Germany	5.46%
Canada	4.78%
France	4.64%
Cayman Islands	4.14%
Portugal	3.07%

## UNDERLYING FUND ALLOCATIONS

As at 2019-09-30

	Sector	(%)
1. Black Creek Global Leaders Fund I	Mutual Fund	98.99%

## TOP HOLDINGS

As at 2019-09-30

	Sector	(%)
1. GlaxoSmithKline PLC - ADR	Drugs	5.74%
2. Heidelbergement AG	Construction Materials	5.46%
3. Santen Pharmaceutical Co Ltd	Drugs	5.12%
4. Murata Manufacturing Co Ltd	Manufacturing	4.99%
5. Interpublic Group of Companies Inc	Media	4.88%
6. Schneider Electric SE	Diversified Utilities	4.64%
7. BorgWarner Inc	Automotive	4.51%
8. Oracle Corp	Information Technology	4.49%
9. Makita Corp	Manufacturing	4.30%
10. DS Smith PLC	Forestry and Paper	4.04%
11. Nielsen Holdings PLC	Professional Services	4.03%
12. Booz Allen Hamilton Holding Corp	Information Technology	3.95%
13. Nutrien Ltd	Chemicals and Gases	3.49%
14. OC Oerlikon Corp AG Pfaeffikon	Diversified Industrial Goods	3.29%
15. Galp Energia SGPS SA	Oil and Gas Production	3.07%

## MANAGEMENT TEAM



### **BLACK CREEK** INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Bill Kanko



Matias Galarce



Heather Peirce

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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