

## FUND OVERVIEW

This fund invests in equity or equity-related securities of companies located anywhere in the world.

## FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2020-09-30	\$840.0 million
NAVPS As at 2020-10-20	\$13.6662
MER (%) As at 2020-03-31	2.46
Management fee (%)	2.00
Asset class	Global Equity
Currency	CAD
Minimum investment	\$5,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.1923

## Risk rating<sup>2</sup>

Low	Low to medium	Medium	Medium to high	High
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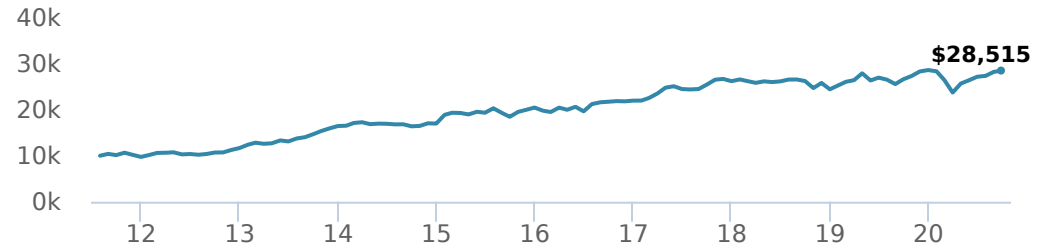
## FUND CODES

	T5		T8
A	ISC 2574 DSC 3574 LL 1574	ISC 174T5 DSC 274T5 LL 374T5	ISC 674T8 DSC 774T8 LL 874T8
E	16127	16727	16427
EF	15127	15727	15427
F	4574	474T5	974T8
I	5574		074T8
O	18127	18727	18427
P	90001	90501	90801

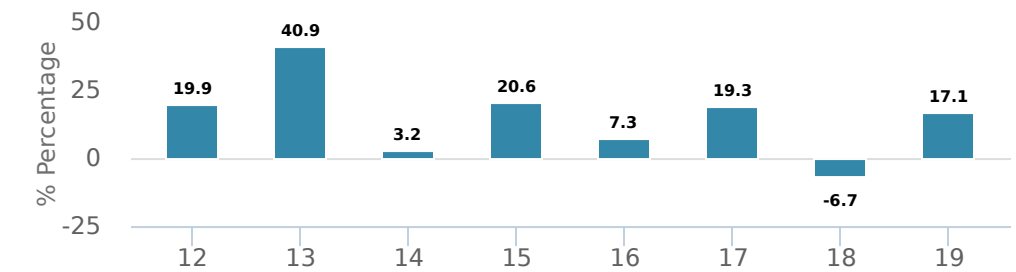
## PERFORMANCE<sup>1</sup>

As at 2020-09-30

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-0.4%	1.0%	4.9%	20.1%	7.1%	3.9%	9.1%	-	12.1%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2020-09-25	0.1923	2020-06-25	0.0614
2020-09-24	0.0614	2020-05-22	0.0614
2020-08-28	0.0614	2020-04-24	0.0614
2020-07-24	0.0614	2020-03-20	0.2564
2020-06-26	0.0138	2020-03-19	0.0614

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.22%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.42%

## MANAGEMENT TEAM



### BLACK CREEK INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Bill Kanko



Matias Galarce



Heather Peirce

## PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2020-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	71.45%	Industrial Goods	18.91%	United States	22.39%
US Equity	22.21%	Healthcare	13.89%	Japan	16.08%
Canadian Equity	5.17%	Technology	13.43%	United Kingdom	14.17%
Cash and Equivalents	1.20%	Consumer Goods	13.24%	Other	10.43%
Other	-0.03%	Basic Materials	11.66%	Germany	6.84%
		Industrial Services	8.49%	France	6.81%
		Consumer Services	7.13%	Cayman Islands	6.57%
		Financial Services	6.15%	Switzerland	6.41%
		Other	3.92%	Canada	6.17%
		Utilities	3.18%	Singapore	4.13%

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Black Creek Global Leaders Fund I	Mutual Fund	99.15%

## TOP HOLDINGS

	Sector	(%)
1. Makita Corp	Manufacturing	5.45%
2. Nutrien Ltd	Chemicals and Gases	5.17%
3. Santen Pharmaceutical Co Ltd	Drugs	5.04%
4. Interpublic Group of Companies Inc	Media	4.81%
5. Heidelbergcement AG	Construction Materials	4.41%
6. Baidu Inc - ADR	Information Technology	4.27%
7. DS Smith PLC	Forestry and Paper	4.19%
8. DBS Group Holdings Ltd	Banking	4.13%
9. Booz Allen Hamilton Holding Corp	Information Technology	3.93%
10. Bureau Veritas Reg Intl Cls Nvres Aernefs	Diversified Industrial Services	3.63%
11. DKSH Holding AG	Professional Services	3.60%
12. Weir Group PLC	Manufacturing	3.55%
13. GlaxoSmithKline PLC - ADR	Drugs	3.48%
14. BorgWarner Inc	Automotive	3.25%
15. Oracle Corp	Information Technology	3.18%

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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