

Cambridge Pure Canadian Equity Corporate Class

Class OT5 CAD



FUND OVERVIEW

This fund invests a substantial portion of its assets in equity securities of Canadian companies. The fund may invest up to 10% of its assets in foreign market investments.

FUND DETAILS

Inception date	December 2015
Total net assets (\$CAD) As at 2020-09-30	\$12.9 million
NAVPS As at 2020-10-27	\$8.7065
MER (%) As at 2020-03-31	0.17
Management fee (%)	Negotiable
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0383

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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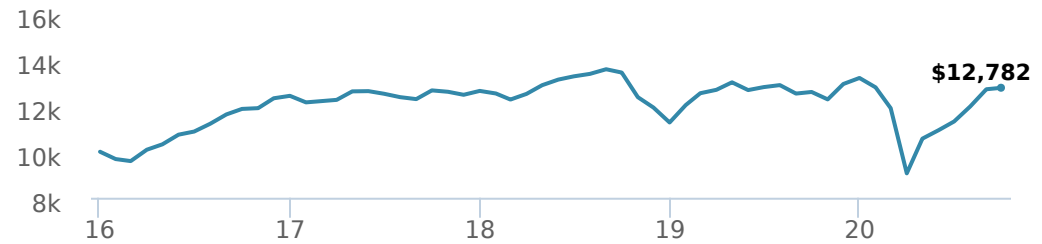
FUND CODES

	T5	T8	
O	18000	18800	18500
A	ISC 2643 DSC 3643 LL 1643	ISC 143T5 DSC 243T5 LL 343T5	ISC 643T8 DSC 743T8 LL 843T8
E	16000	16800	
EF	15000	15800	15500
F	4643	443T5	943T8
I	5643		043T8
P	90013	90513	90813

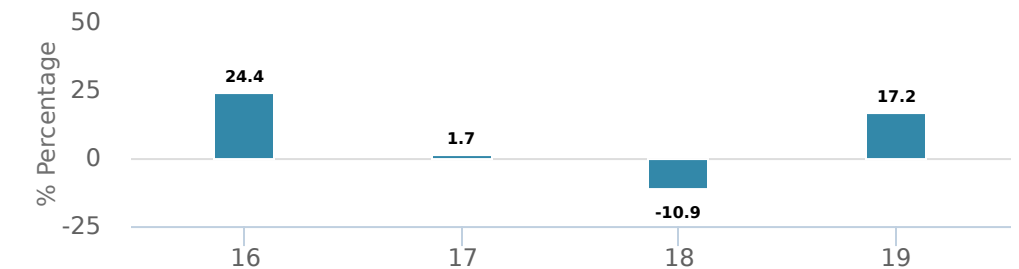
PERFORMANCE¹

As at 2020-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-3.2%	0.5%	13.0%	41.1%	1.5%	0.3%	-	-	5.3%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-10-23	0.0383	2020-06-26	0.0205
2020-09-25	0.0055	2020-06-25	0.0383
2020-09-24	0.0383	2020-05-22	0.0383
2020-08-28	0.0383	2020-04-24	0.0383
2020-07-24	0.0383	2020-03-20	0.0180

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Greg Dean



Stephen Groff

PORTFOLIO ALLOCATIONS⁵

As at 2020-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	83.24%	Consumer Goods	16.53%	Canada	87.81%
Income Trust Units	6.94%	Energy	15.82%	United States	5.24%
US Equity	5.23%	Financial Services	14.42%	Bermuda	4.03%
Cash and Equivalents	4.58%	Industrial Services	13.44%	United Kingdom	2.91%
Other	0.01%	Industrial Goods	9.30%	Other	0.01%
		Consumer Services	8.05%		
		Other	6.95%		
		Real Estate	6.07%		
		Healthcare	4.84%		
		Cash and Cash Equivalent	4.58%		

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Cambridge Pure Canadian Equity Fund Class I	Mutual Fund	98.36%

TOP HOLDINGS

	Sector	(%)
1. Westaim Corp	Diversified Financial Services	5.28%
2. Trisura Group Ltd	Insurance	4.81%
3. TFI International Inc	Transportation	4.73%
4. Waterloo Brewing Ltd	Food, Beverage and Tobacco	4.55%
5. Great Canadian Gaming Corp	Leisure	4.10%
6. Boyd Group Services Inc	Automotive	4.08%
7. Brookfield Business Partners LP - Units	Construction Materials	4.03%
8. PrairieSky Royalty Ltd	Oil and Gas Production	4.00%
9. Biosyent Inc	Drugs	3.97%
10. Superior Plus Corp	Diversified Energy	3.33%
11. Winpak Ltd	Manufacturing	3.22%
12. Lightspeed POS Inc	Professional Services	3.02%
13. Teekay Offshore Partners LP - Units	Energy Services and Equipment	2.91%
14. Tourmaline Oil Corp	Oil and Gas Production	2.76%
15. Richelieu Hardware Ltd	Wholesale	2.59%

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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