

## FUND OVERVIEW

This fund invests in an actively managed portfolio of primarily U.S. equities.

## FUND DETAILS

Inception date	June 2006
Total net assets (\$CAD) As at 2019-08-31	\$497.1 million
NAVPS As at 2019-09-20	\$15.3052
MER (%)	Information not available
Management fee (%)	-
Asset class	U.S. Equity
Currency	USD
Minimum investment	Negotiable
Distribution frequency	Monthly
Last distribution	\$0.0357

## Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

I	21513
A	ISC 21113 DSC 21163 LL 21463
E	17162
F	21013
O	19162
P	90364

## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2019-08-23	0.0361	2019-03-22	0.0358
2019-07-26	0.0365	2019-02-22	0.0365
2019-06-21	0.0363	2019-01-25	0.0363
2019-05-24	0.0357	2018-12-14	0.5035
2019-04-26	0.0357	2018-11-23	0.0363

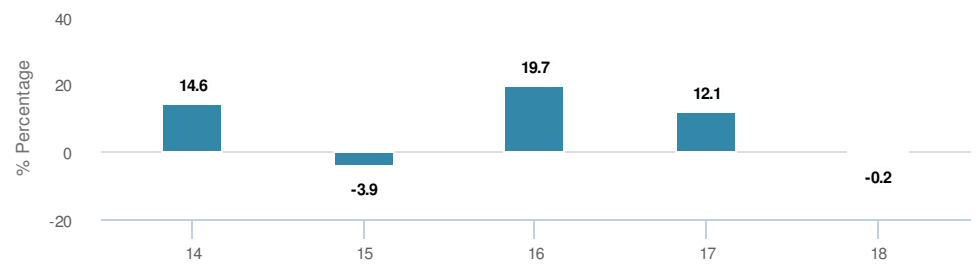
## PERFORMANCE<sup>1</sup>

As at 2019-08-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	13.4%	-1.8%	5.5%	0.9%	6.8%	11.3%	8.7%	-%	4.5%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-08-31

Asset allocation	(%)
US Equity	61.29%
Cash and Equivalents	13.91%
International Equity	10.26%
Income Trust Units	10.10%
Canadian Equity	4.43%
Other	0.01%

Geographic allocation	(%)
United States	85.18%
Canada	4.55%
United Kingdom	3.77%
Singapore	3.40%
Bermuda	3.09%
Other	0.01%

Sector allocation	(%)
Financial Services	21.79%
Technology	15.63%
Cash and Cash Equivalent	13.91%
Healthcare	9.84%
Energy	8.66%
Basic Materials	8.20%
Industrial Goods	6.49%
Other	6.29%
Consumer Services	5.08%
Industrial Services	4.11%

## TOP HOLDINGS

As at 2019-08-31

	Sector	(%)
1. Verizon Communications Inc	Diversified Technology	6.23%
2. Gilead Sciences Inc	Drugs	4.92%
3. McKesson Corp	Healthcare Services	4.92%
4. Black Stone Minerals LP - Units	Diversified Energy	4.83%
5. CSX Corp	Transportation	4.11%
6. Wells Fargo & Co	Banking	4.05%
7. Anthem Inc	Insurance	3.88%
8. Viper Energy Partners LP - Units	Oil and Gas Production	3.83%
9. Linde PLC	Chemicals and Gases	3.77%
10. Philip Morris International Inc	Consumer Non-durables	3.70%
11. Walgreens Boots Alliance Inc	Retail	3.64%
12. BlackRock Inc	Diversified Financial Services	3.59%
13. Crown Holdings Inc	Manufacturing	3.54%
14. Broadcom Ltd	Computer Electronics	3.40%
15. Activision Blizzard Inc	Information Technology	3.33%

## MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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