# CI Can-Am Small Cap Corporate Class

Class F1

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of Canadian small capitalization companies. The fund may also invest in foreign securities.

## FUND DETAILS

| | |
|---|---|
| Inception date | May 2017 |
| Total net assets ($CAD)<br>As at 2019-06-30 | $130.8 million |
| NAVPS<br>As at 2019-08-07 | $8.6148 |
| MER (%)<br>As at 2018-09-30 | 1.24 |
| Management fee (%) | 0.925 |
| Asset class | Canadian Equity |
| Currency | CAD |
| Minimum investment | $100,000 initial / $25 additional |
| Distribution frequency | Quarterly |
| Last distribution | $0.1372 |

### Risk rating[3]

| Low | Low to medium | Medium | Medium to high | High |
|---|---|---|---|---|

## FUND CODES

| | |
|---|---|
| F | 6404 |
| F1 | 81022 |
| F2 | 82022 |
| F3 | 83022 |
| F4 | 84022 |
| F5 | 85022 |

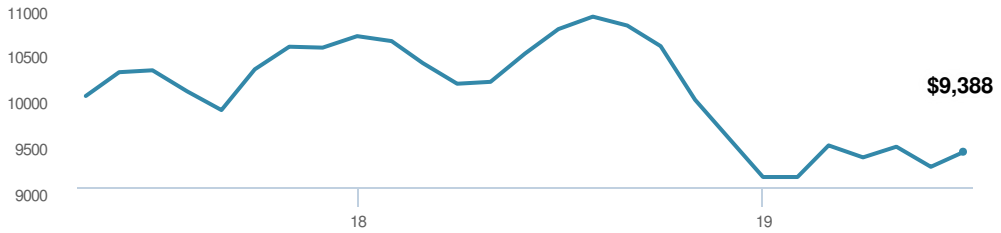
## DISTRIBUTION HISTORY[4]

| Payable date | Total | Payable date | Total |
|---|---|---|---|
| 2019-06-21 | 0.1034 | 2018-03-23 | 0.3483 |
| 2019-03-22 | 0.1372 | | |
| 2018-12-14 | 0.0517 | | |
| 2018-09-14 | 0.0505 | | |
| 2018-06-22 | 0.0497 | | |

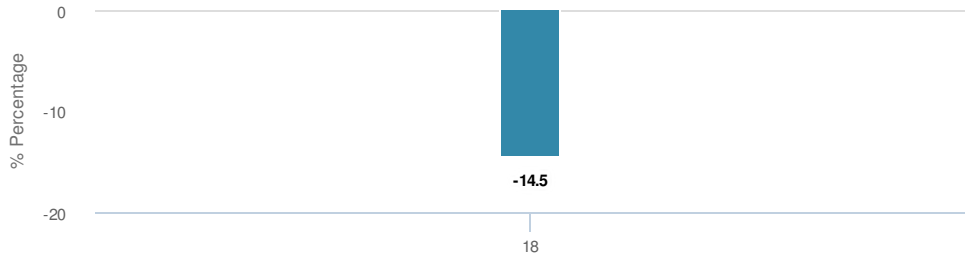
## PERFORMANCE[1]

As at 2019-06-30

### Growth of $10,000 (since inception date)




### Calendar year performance




### Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|---|---|---|---|---|---|---|---|---|
| 7.9% | 1.8% | 0.7% | 7.9% | -8.4% | -% | -% | -% | -2.9% |

*Since inception date

## PORTFOLIO ALLOCATIONS[2]

As at 2019-06-30

| Asset allocation | (%) |
|---|---|
| Canadian Equity | 76.48% |
| US Equity | 12.07% |
| Cash and Equivalents | 8.45% |
| Income Trust Units | 3.00% |

| Geographic allocation | (%) |
|---|---|
| Canada | 87.91% |
| United States | 12.09% |

| Sector allocation | (%) |
|---|---|
| Energy | 32.68% |
| Financial Services | 24.73% |
| Consumer Services | 13.61% |
| Cash and Cash Equivalent | 8.45% |
| Industrial Goods | 7.05% |
| Utilities | 4.46% |
| Real Estate | 3.00% |
| Industrial Services | 2.60% |
| Healthcare | 2.04% |
| Basic Materials | 1.38% |

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## TOP HOLDINGS

As at 2019-06-30

| | Sector | (%) |
|---|---|---|
| 1. Altagas Ltd | Oil and Gas Production | 6.20% |
| 2. E-L Financial Corp Ltd | Insurance | 6.15% |
| 3. Canada Government 0.00% 03-Oct-2019 | Cash and Cash Equivalent | 6.09% |
| 4. Canadian Western Bank | Banking | 4.65% |
| 5. Industrial Alliance Insrnc Fncl Srvcs Inc | Insurance | 4.62% |
| 6. Empire Co Ltd Cl A | Retail | 4.47% |
| 7. ATCO Ltd Cl I | Diversified Utilities | 4.46% |
| 8. Superior Plus Corp | Diversified Energy | 4.11% |
| 9. Parkland Fuel Corp | Oil and Gas Production | 4.01% |
| 10. Secure Energy Services Inc | Oil and Gas Production | 3.73% |
| 11. Element Financial Corp | Diversified Financial Services | 3.58% |
| 12. Cominar REIT - Units | Real Estate | 3.00% |
| 13. Alleghany Corp | Diversified Financial Services | 2.98% |
| 14. Mullen Group Ltd | Energy Services and Equipment | 2.87% |
| 15. MSC Industrial Direct Co Inc | Wholesale | 2.60% |

## MANAGEMENT TEAM

QV Investors Inc.

QV Investors Inc. follows a value-based approach in which it seeks companies with better returns and lower valuations than those of the market. The firm is led by Chief Investment Officer Joe Jugovic. QV Investors Inc. is a sub-advisor to CI Investments Inc.

Joe Jugovic

Ian Cooke

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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