CI Income Fund

Class A1

FUND OVERVIEW

This fund invests primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally. The fund may also invest up to 50% of its assets in other income generating securities such as preferred shares, common shares and real estate investment trusts.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$6.6 billion
NAVPS As at 2019-08-07	$9.3473
MER (%) As at 2018-09-30	1.74
Management fee (%)	1.400
Asset class	Diversified Income
Currency	CAD
Minimum investment	$100,000 initial / $25 additional
Distribution frequency	Monthly
Last distribution	$0.0380

Risk rating[3]

Low	Low to medium	Medium	Medium to high	High

FUND CODES

A	ISC 2339 DSC 3339 LL 1339
A1	71079
A2	72079
A3	73079
A4	74079
A5	75079

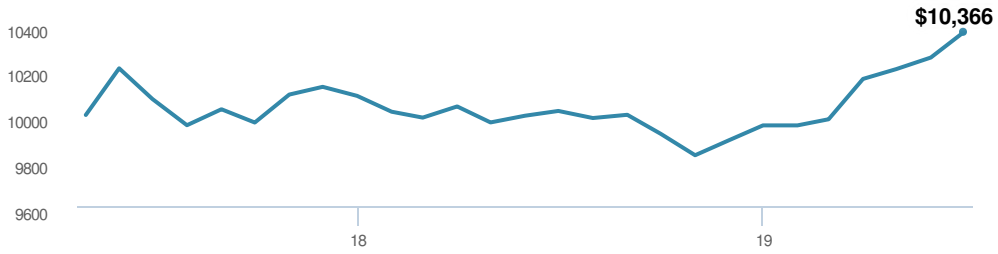
DISTRIBUTION HISTORY[4]

Payable date	Total	Payable date	Total
2019-07-26	0.0380	2019-02-22	0.0380
2019-06-21	0.0380	2019-01-25	0.0380
2019-05-24	0.0380	2018-12-14	0.0380
2019-04-26	0.0380	2018-11-23	0.0380
2019-03-22	0.0380	2018-10-26	0.0380

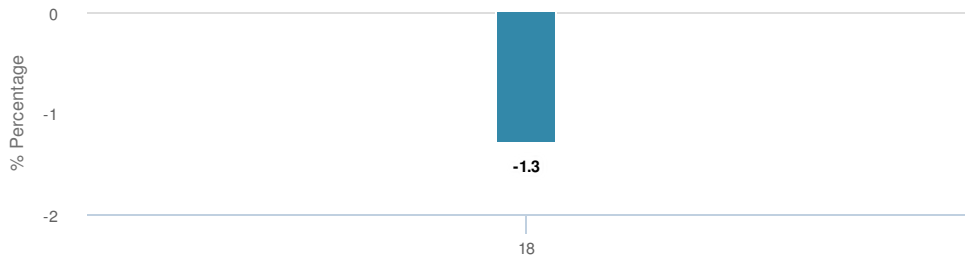
PERFORMANCE[1]

As at 2019-06-30

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.9%	1.1%	2.0%	5.9%	5.2%	-%	-%	-%	1.7%

*Since inception date

PORTFOLIO ALLOCATIONS[2]

As at 2019-06-30

Asset allocation	(%)
Cash and Equivalents	23.87%
Canadian Government Bonds	18.39%
Canadian Corporate Bonds	16.36%
Foreign Government Bonds	11.09%
Foreign Corporate Bonds	9.62%
US Equity	7.00%
Canadian Equity	6.56%
International Equity	5.66%
Income Trust Units	1.24%
Other	0.21%

Sector allocation	(%)
Fixed Income	55.66%
Cash and Cash Equivalent	23.61%
Other	4.94%
Financial Services	3.38%
Industrial Services	3.03%
Real Estate	3.01%
Utilities	2.09%
Energy	1.67%
Technology	1.31%
Healthcare	1.30%

Geographic allocation	(%)
Canada	55.78%
United States	30.91%
Other	4.78%
Japan	2.94%
Multi-National	1.39%
Spain	1.09%
France	1.05%
Australia	0.86%
United Kingdom	0.71%
Italy	0.49%

Note: This page is not complete without disclaimers on the next page.

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UNDERLYING FUND ALLOCATIONS

As at 2019-06-30

	Sector	(%)
1. iShares MSCI Japan ETF (EWJ)	Exchange Traded Fund	2.39%
2. United States Treasury 3.38% 15-Nov-2048	Fixed Income	2.35%
3. Vanguard REIT Sector ETF	Exchange Traded Fund	2.28%
4. Ontario Province 2.60% 02-Jun-2025	Fixed Income	1.58%
5. Canada Government 1.75% 01-May-2021	Fixed Income	1.43%
6. Quebec Province 2.50% 01-Sep-2026	Fixed Income	1.38%
7. Mackenzie Floating Rate Income ETF (MFT)	Fixed Income	1.37%
8. Quebec Province 3.75% 01-Sep-2024	Fixed Income	1.26%
9. Ontario Province 3.50% 02-Jun-2024	Fixed Income	1.13%
10. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	1.09%
11. CI First Asset Health Care Gia Cov Cal ETF (FHI)	Exchange Traded Fund	1.07%
12. iShares Core MSCI Emerging Markets ETF (IEMG)	Exchange Traded Fund	1.04%
13. Ontario Province 2.90% 02-Jun-2049	Fixed Income	1.02%
14. Quebec Province 2.75% 01-Sep-2025	Fixed Income	0.99%
15. iShares Core S&P/TSX Cap Composite Index ETF (XIC)	Exchange Traded Fund	0.93%

TOP HOLDINGS

As at 2019-06-30

	Sector	(%)
1. United States Treasury 3.38% 15-Nov-2048	Fixed Income	2.35%
2. Ontario Province 2.60% 02-Jun-2025	Fixed Income	1.58%
3. Canada Government 1.75% 01-May-2021	Fixed Income	1.43%
4. Quebec Province 2.50% 01-Sep-2026	Fixed Income	1.38%
5. Quebec Province 3.75% 01-Sep-2024	Fixed Income	1.26%
6. Ontario Province 3.50% 02-Jun-2024	Fixed Income	1.13%
7. Ontario Province 2.90% 02-Jun-2049	Fixed Income	1.04%
8. Quebec Province 2.75% 01-Sep-2025	Fixed Income	0.99%
9. Quebec Province 3.10% 01-Dec-2051	Fixed Income	0.94%
10. United States Treasury 2.63% 15-Feb-2029	Fixed Income	0.93%
11. Quebec Province 3.50% 01-Dec-2048	Fixed Income	0.90%
12. United States Treasury 2.38% 15-May-2029	Fixed Income	0.88%
13. Ontario Province 2.70% 02-Jun-2029	Fixed Income	0.88%
14. Canada Government 2.25% 01-Jun-2029	Fixed Income	0.69%
15. British Columbia Province 3.20% 18-Jun-2044	Fixed Income	0.59%

MANAGEMENT TEAM

CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.

Multi Manager

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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