CI International Value Corporate Class

Class A1 USD

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$434.4 million
NAVPS As at 2019-08-07	$7.2897
MER (%) As at 2018-09-30	2.36
Management fee (%)	1.925
Asset class	International Equity
Currency	USD
Minimum investment	$100,000 initial / $25 additional
Distribution frequency	Quarterly
Last distribution	$0.1307

Risk rating[3]

Low	Low to medium	Medium	Medium to high	High

FUND CODES

A	ISC 305 DSC 405 LL 1405
A1	71330
A2	72330
A3	73330
A4	74330
A5	75330

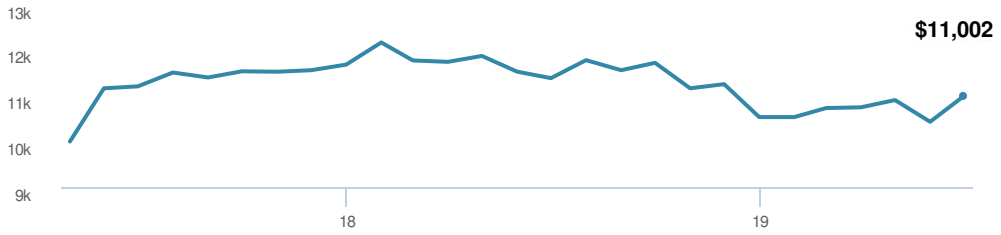
DISTRIBUTION HISTORY[4]

Payable date	Total	Payable date	Total
2019-06-21	0.0816	2018-03-23	0.2937
2019-03-22	0.1307		
2018-12-14	0.0398		
2018-09-14	0.0406		
2018-06-22	0.0394		

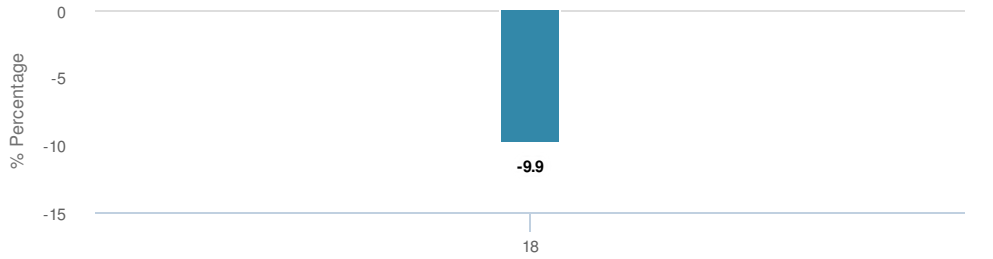
PERFORMANCE[1]

As at 2019-06-30

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
10.6%	5.4%	2.3%	10.6%	2.3%	-%	-%	-%	4.5%

*Since inception date

PORTFOLIO ALLOCATIONS[2]

As at 2019-06-30

Asset allocation	(%)
International Equity	87.28%
US Equity	6.98%
Cash and Equivalents	4.18%
Canadian Equity	1.52%
Other	0.04%

Geographic allocation	(%)
Japan	19.47%
United Kingdom	17.20%
Other	12.55%
Switzerland	12.13%
Germany	7.98%
France	7.33%
United States	7.29%
Netherlands	7.13%
Canada	5.28%
Korea, Republic Of	3.64%

Sector allocation	(%)
Financial Services	28.94%
Healthcare	15.04%
Consumer Goods	14.91%
Other	7.62%
Technology	7.45%
Telecommunications	6.70%
Industrial Services	5.40%
Basic Materials	4.88%
Energy	4.64%
Industrial Goods	4.42%

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

As at 2019-06-30

	Sector	(%)
1. Chubb Ltd	Insurance	3.39%
2. Zurich Insurance Group AG	Real Estate	3.05%
3. Willis Towers Watson PLC	Professional Services	3.04%
4. Astellas Pharma Inc	Drugs	2.87%
5. GlaxoSmithKline PLC	Drugs	2.85%
6. Aon PLC	Insurance	2.83%
7. Sanofi SA	Drugs	2.73%
8. Tokio Marine Holdings Inc	Insurance	2.63%
9. Danone SA	Food, Beverage and Tobacco	2.58%
10. Swiss Re AG	Insurance	2.43%
11. Sumitomo Mitsui Trust Holdings Inc	Diversified Financial Services	2.28%
12. Heineken NV	Food, Beverage and Tobacco	2.27%
13. Nestle SA	Food, Beverage and Tobacco	2.25%
14. Mitsubishi UFJ Financial Group Inc	Diversified Financial Services	2.23%
15. Vodafone Group PLC - ADR	Telecommunications	2.20%

MANAGEMENT TEAM

ALTRINSIC GLOBAL ADVISORS

Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates and a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Altrinsic Global Advisors.

John Hock

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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