

Class IT8 CAD

Not available to retail investors / for approved investors only

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies that are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

## FUND DETAILS

Inception date	December 2011
Total net assets (\$CAD) As at 2020-09-30	\$635.1 million
NAVPS As at 2020-10-21	\$11.6851
MER (%) As at 2020-03-31	0.00
Management fee (%)	Negotiable
Asset class	U.S. Equity
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Monthly
Last distribution	\$0.1195

## Risk rating<sup>2</sup>

Low	Low to medium	Medium	Medium to high	High
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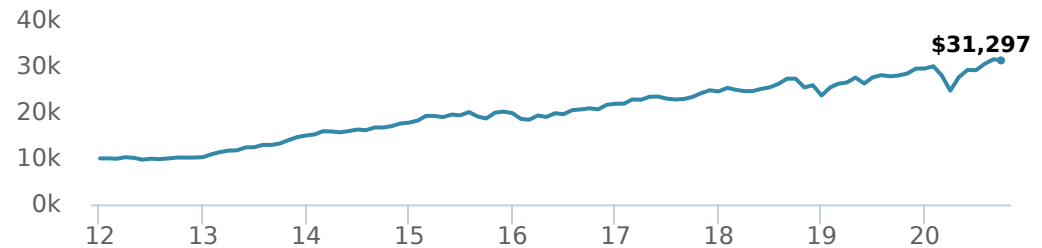
## FUND CODES

	T8	
I	969	023T8
A	ISC 209 DSC 709 LL 1709	ISC 623T8 DSC 723T8 LL 823T8
E	16001	16501
EF	15001	15501
F	268	923T8
O	18001	18501
P	90016	

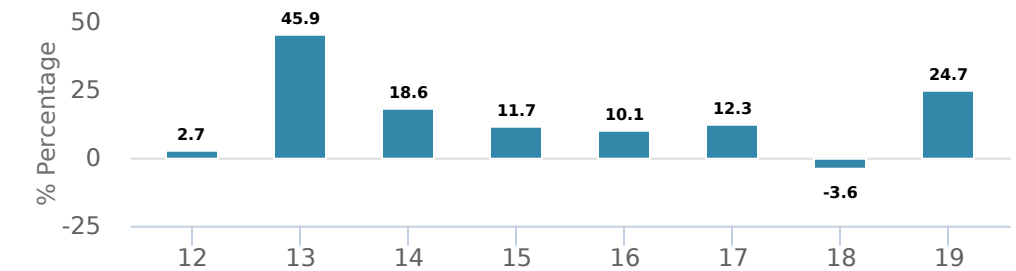
## PERFORMANCE<sup>1</sup>

As at 2020-09-30

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.0%	-0.8%	7.3%	26.5%	11.7%	10.2%	10.9%	-	13.9%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2020-09-25	0.1195	2020-06-25	0.0803
2020-09-24	0.0803	2020-05-22	0.0803
2020-08-28	0.0803	2020-04-24	0.0803
2020-07-24	0.0803	2020-03-20	0.2040
2020-06-26	0.0568	2020-03-19	0.0803

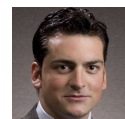
## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2020-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	86.80%	Technology	24.95%	United States	89.61%
Cash and Equivalents	4.28%	Financial Services	18.39%	Canada	5.49%
International Equity	3.62%	Healthcare	14.05%	United Kingdom	1.59%
Canadian Equity	3.27%	Consumer Services	12.16%	Bermuda	1.36%
Income Trust Units	2.03%	Industrial Goods	6.80%	Singapore	0.81%
		Industrial Services	6.72%	Netherlands	0.57%
		Other	5.78%	Ireland	0.19%
		Cash and Cash Equivalent	4.28%	Cayman Islands	0.19%
		Consumer Goods	4.19%	Other	0.12%
		Telecommunications	2.68%	Belgium	0.07%

## TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	3.71%
2. Facebook Inc Cl A	Information Technology	2.91%
3. Alphabet Inc Cl C	Information Technology	2.53%
4. MasterCard Inc	Diversified Financial Services	2.27%
5. Amazon.com Inc	Retail	2.12%
6. Thermo Fisher Scientific Inc	Healthcare Equipment	1.67%
7. JPMorgan Chase & Co	Diversified Financial Services	1.60%
8. CoStar Group Inc	Professional Services	1.56%
9. Brookfield Asset Management Inc Cl A	Diversified Financial Services	1.34%
10. Visa Inc Cl A	Specialty Finance	1.27%
11. Aon PLC	Insurance	1.19%
12. UnitedHealth Group Inc	Healthcare Services	1.16%
13. Cigna Corp	Insurance	1.11%
14. PayPal Holdings Inc	Professional Services	1.07%
15. Oracle Corp	Information Technology	1.05%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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