

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

## FUND DETAILS

Inception date	February 2000
Total net assets (\$CAD) As at 2019-08-31	\$279.9 million
NAVPS As at 2019-09-16	\$11.8555
MER (%) As at 2018-09-30	2.44
Management fee (%)	2.000
Asset class	American Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.2093

### Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

	T8	
A	ISC 297 DSC 797 LL 1797	ISC 629T8 DSC 729T8 LL 829T8
E	16121	16421
EF	15121	15421
F	267	929T8
I	5325	029T8
O	18121	18421
P	90017	

## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2019-06-21	0.1284	2018-03-23	0.4725
2019-03-22	0.2093	2017-03-31	0.6647
2018-12-14	0.0655	2016-03-24	0.5537
2018-09-14	0.0654	2015-03-27	0.6201
2018-06-22	0.0653	2014-03-28	0.0796

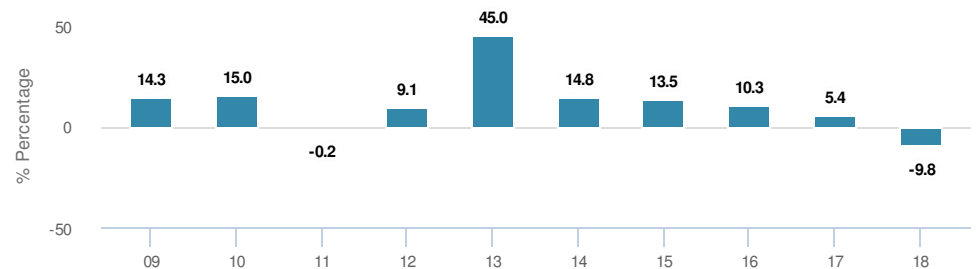
## PERFORMANCE<sup>1</sup>

As at 2019-08-31

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.8%	-3.3%	0.5%	-1.7%	-10.9%	3.3%	6.8%	10.9%	2.0%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-08-31

Asset allocation	(%)
US Equity	92.19%
Cash and Equivalents	3.01%
Canadian Equity	1.93%
Income Trust Units	1.54%
International Equity	1.27%
Other	0.06%

Geographic allocation	(%)
United States	96.20%
Canada	2.47%
Netherlands	1.27%
Other	0.06%

Sector allocation	(%)
Industrial Goods	18.54%
Financial Services	17.45%
Consumer Services	14.86%
Healthcare	13.58%
Technology	12.25%
Consumer Goods	7.06%
Industrial Services	6.02%
Real Estate	3.69%
Other	3.54%
Cash and Cash Equivalent	3.01%

## TOP HOLDINGS

As at 2019-08-31

	Sector	(%)
1. XPO Logistics Inc	Transportation	3.49%
2. LGI Homes Inc	Construction Materials	3.45%
3. Carmax Inc	Automotive	2.91%
4. Credit Acceptance Corp	Diversified Financial Services	2.46%
5. Charles River Laboratories Intl Inc	Drugs	2.46%
6. Middleby Corp	Manufacturing	2.40%
7. Axos Financial Inc	Banking	2.35%
8. Bank OZK	Banking	2.25%
9. Liberty Media Corp	Media	2.25%
10. Centene Corp	Healthcare Services	2.21%
11. Hexcel Corp	Diversified Industrial Goods	2.19%
12. Encompass Health Corp	Healthcare Services	2.16%
13. Molina Healthcare Inc	Healthcare Services	2.11%
14. Jones Lang LaSalle Inc	Real Estate	2.09%
15. LogMeIn Inc	Information Technology	2.06%

## MANAGEMENT TEAM



**EPOCH**

Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



William W. Priest



Michael Welhoelter



David Pearl

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](http://ci.com)

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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