

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

FUND DETAILS

Inception date	August 2015
Total net assets (\$CAD) As at 2019-08-31	\$279.9 million
NAVPS As at 2019-09-20	\$9.7484
MER (%) As at 2018-09-30	1.22
Management fee (%)	0.950
Asset class	American Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.1726

Risk rating³

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

	T8	
EF	15121	15421
A	ISC 297 DSC 797 LL 1797	ISC 629T8 DSC 729T8 LL 829T8
E	16121	16421
F	267	929T8
I	5325	029T8
O	18121	18421
P	90017	

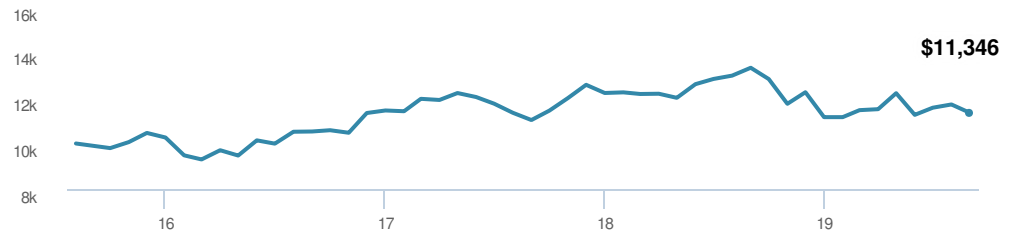
DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2019-06-21	0.1062	2018-03-23	0.3849
2019-03-22	0.1726	2017-03-31	0.5351
2018-12-14	0.0539	2016-03-24	0.4404
2018-09-14	0.0536		
2018-06-22	0.0534		

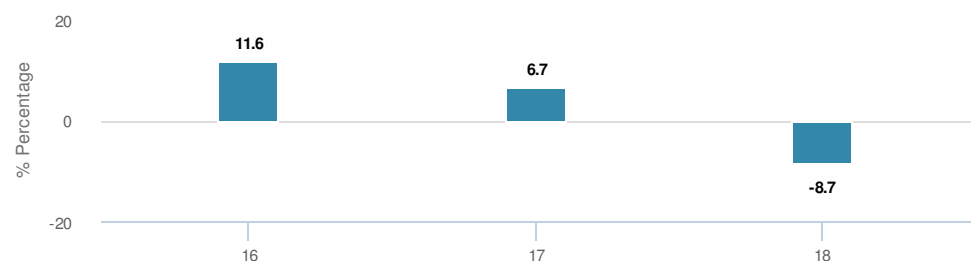
PERFORMANCE¹

As at 2019-08-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.7%	-3.2%	0.8%	-1.0%	-9.8%	4.5%	-%	-%	3.1%

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-08-31

Asset allocation	(%)	Sector allocation	(%)
US Equity	92.19%	Industrial Goods	18.54%
Cash and Equivalents	3.01%	Financial Services	17.45%
Canadian Equity	1.93%	Consumer Services	14.86%
Income Trust Units	1.54%	Healthcare	13.58%
International Equity	1.27%	Technology	12.25%
Other	0.06%	Consumer Goods	7.06%
		Industrial Services	6.02%
		Real Estate	3.69%
		Other	3.54%
		Cash and Cash Equivalent	3.01%
Geographic allocation	(%)		
United States	96.20%		
Canada	2.47%		
Netherlands	1.27%		
Other	0.06%		

TOP HOLDINGS

As at 2019-08-31

	Sector	(%)
1. XPO Logistics Inc	Transportation	3.49%
2. LGI Homes Inc	Construction Materials	3.45%
3. Carmax Inc	Automotive	2.91%
4. Credit Acceptance Corp	Diversified Financial Services	2.46%
5. Charles River Laboratories Intl Inc	Drugs	2.46%
6. Middleby Corp	Manufacturing	2.40%
7. Axos Financial Inc	Banking	2.35%
8. Bank OZK	Banking	2.25%
9. Liberty Media Corp	Media	2.25%
10. Centene Corp	Healthcare Services	2.21%
11. Hexcel Corp	Diversified Industrial Goods	2.19%
12. Encompass Health Corp	Healthcare Services	2.16%
13. Molina Healthcare Inc	Healthcare Services	2.11%
14. Jones Lang LaSalle Inc	Real Estate	2.09%
15. LogMeIn Inc	Information Technology	2.06%

MANAGEMENT TEAM



EPOCH

Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



William W. Priest



Michael Welhoelter



David Pearl

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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