Lawrence Park Strategic Income Fund

Class A1

FUND OVERVIEW

This fund invests primarily in investment grade debt of corporate issuers throughout the world, and may also invest in securities that the portfolio adviser believes offer higher relative yields and opportunities for capital appreciation, including corporate bonds that have a below-investment grade credit rating or are unrated, preferred shares, convertible bonds, floating rate debt instruments, emerging market bonds and exchange-traded funds. The fund may also hedge interest rate risk.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$5.7 million
NAVPS As at 2019-08-07	$9.5534
MER (%) As at 2018-09-30	1.59
Management fee (%)	1.200
Asset class	Global Fixed Income
Currency	CAD
Minimum investment	$100,000 initial / $25 additional
Distribution frequency	Monthly
Last distribution	$0.0250

Risk rating[3]

Low	Low to medium	Medium	Medium to high	High

FUND CODES

A	ISC 671 DSC 871 LL 1871
A1	71092

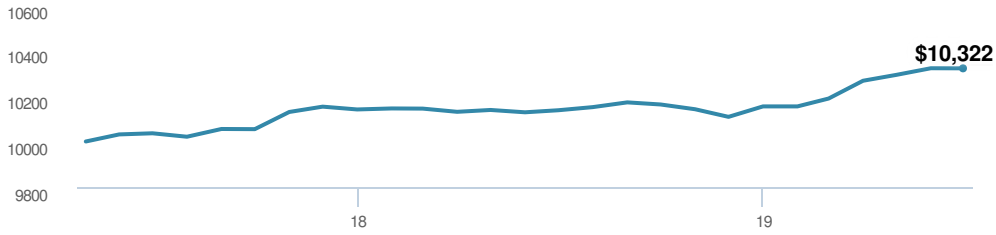
DISTRIBUTION HISTORY[4]

Payable date	Total	Payable date	Total
2019-07-26	0.0250	2019-02-22	0.0250
2019-06-21	0.0250	2019-01-25	0.0250
2019-05-24	0.0250	2018-12-14	0.0250
2019-04-26	0.0250	2018-11-23	0.0250
2019-03-22	0.0250	2018-10-26	0.0250

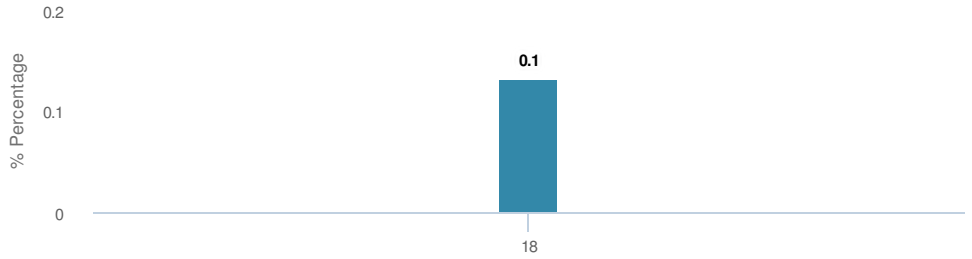
PERFORMANCE[1]

As at 2019-06-30

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.8%	-%	0.5%	1.8%	2.0%	-%	-%	-%	1.5%

*Since inception date

PORTFOLIO ALLOCATIONS[2]

As at 2019-06-30

Asset allocation	(%)
Canadian Corporate Bonds	36.23%
Cash and Equivalents	24.61%
Canadian Government Bonds	21.43%
Foreign Corporate Bonds	9.25%
Mortgages	5.00%
Canadian Equity	1.73%
Foreign Government Bonds	1.24%
International Equity	0.48%
Other	0.03%

Geographic allocation	(%)
Canada	86.75%
United States	12.58%
Bermuda	0.48%
Other	0.19%

Sector allocation	(%)
Fixed Income	73.15%
Cash and Cash Equivalent	24.61%
Financial Services	0.85%
Energy	0.68%
Real Estate	0.54%
Other	0.17%

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

As at 2019-06-30

	Sector	(%)
1. Canada Government 1.50% 01-Jun-2026	Fixed Income	6.94%
2. Enbridge Inc DN 11-Jul-2019	Cash and Cash Equivalent	6.12%
3. MCAP RMBS Issuer Corp 2.75% 15-Dec-2048	Fixed Income	4.53%
4. Coast Capital Savings FCU 2.66% 28-Feb-2020	Cash and Cash Equivalent	4.38%
5. Chip Mortgage Trust 2.33% 29-Apr-2040	Fixed Income	4.02%
6. Enbridge Inc DN 08-Jul-2019	Cash and Cash Equivalent	3.50%
7. Air Lease Corp 3.38% 01-Jun-2021	Fixed Income	2.94%
8. Canada Government 2.25% 01-Jun-2025	Fixed Income	2.33%
9. Thames Water Utilities Fin PLC 2.88% 12-Dec-2024	Fixed Income	1.75%
10. Canada Government 5.00% 01-Jun-2037	Fixed Income	1.73%
11. WestJet Airlines Ltd 3.29% 23-Jul-2019	Cash and Cash Equivalent	1.58%
12. Penske Truck Leasng Canada Inc 2.95% 12-Jun-2020	Fixed Income	1.41%
13. Canada Government 3.50% 01-Jun-2020	Fixed Income	1.39%
14. Enercare Solutions Inc 4.60% 03-Feb-2020	Cash and Cash Equivalent	1.33%
15. First National Financial Corp 4.01% 09-Apr-2020	Cash and Cash Equivalent	1.29%

MANAGEMENT TEAM

LAWRENCE PARK
ASSET MANAGEMENT

Lawrence Park Asset Management, led by Andrew Torres, offers a unique approach to fixed-income investing aimed at enhancing yield and reducing volatility. Lawrence Park Asset Management is a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Lawrence Park Asset Management.

Andrew Torres

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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