Portfolio Series Growth Fund

Class F3

FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$946.9 million
NAVPS As at 2019-08-07	$9.3982
MER (%) As at 2018-09-30	1.09
Management fee (%)	0.850
Asset class	Asset Allocation
Currency	CAD
Minimum investment	$1,000,000 initial / $25 additional
Distribution frequency	Annually
Last distribution	$0.5506

Risk rating[3]

Low	Low to medium	Medium	Medium to high	High

FUND CODES

F	4602
F1	81154
F2	82154
F3	83154
F4	84154
F5	85154

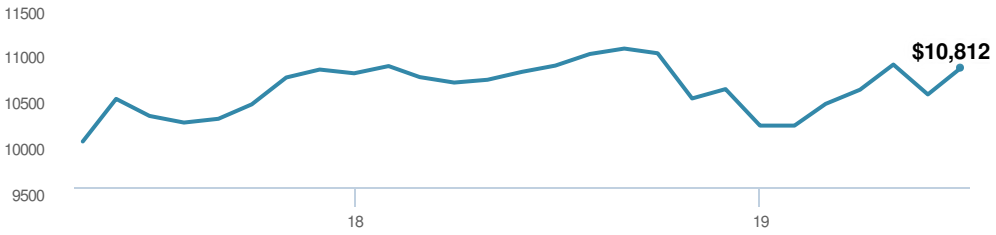
DISTRIBUTION HISTORY[4]

Payable date	Total
2018-12-14	0.5506
2017-12-15	0.7539

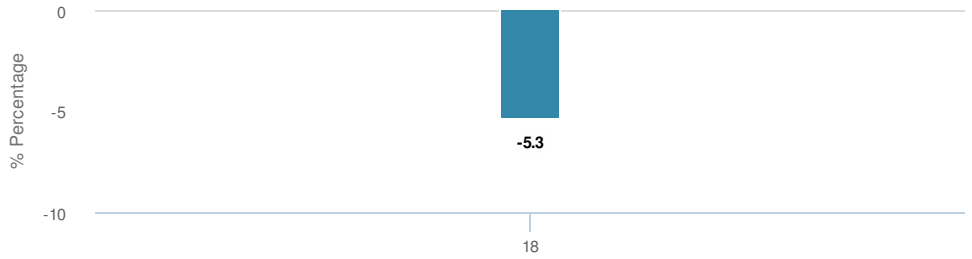
PERFORMANCE[1]

As at 2019-06-30

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
10.8%	2.8%	2.3%	10.8%	4.1%	-%	-%	-%	3.7%

*Since inception date

PORTFOLIO ALLOCATIONS[2]

As at 2019-06-30

Asset allocation	(%)
Canadian Equity	29.72%
US Equity	24.57%
International Equity	23.12%
Canadian Government Bonds	8.71%
Cash and Equivalents	5.76%
Canadian Corporate Bonds	5.16%
Income Trust Units	1.89%
Foreign Government Bonds	0.78%
Foreign Corporate Bonds	0.17%
Other	0.12%

Sector allocation	(%)
Other	18.45%
Financial Services	16.20%
Fixed Income	14.88%
Technology	10.57%
Industrial Services	7.47%
Consumer Services	7.45%
Consumer Goods	7.18%
Energy	6.57%
Cash and Cash Equivalent	5.76%
Basic Materials	5.47%

Geographic allocation	(%)
Canada	48.72%
United States	27.38%
Other	10.62%
United Kingdom	3.71%
Japan	2.25%
France	1.68%
Netherlands	1.66%
Cayman Islands	1.49%
Bermuda	1.29%
Switzerland	1.20%

Note: This page is not complete without disclaimers on the next page.

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UNDERLYING FUND ALLOCATIONS

As at 2019-06-30

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	15.45%
2. Cambridge Canadian Equity Corporate Class I	Mutual Fund	11.13%
3. Signature Emerging Markets Corporate Class I	Mutual Fund	7.08%
4. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	6.52%
5. CI First Asset MSCI Canada QI Idx Class ETF (FQC)	Exchange Traded Fund	6.49%
6. Synergy Canadian Corporate Class I	Mutual Fund	6.23%
7. CI American Managers Corporate Class I	Mutual Fund	6.23%
8. Signature Select Canadian Fund Class I	Mutual Fund	5.54%
9. Munro Global Growth Equity Fund Class I	Mutual Fund	5.24%
10. Black Creek International Equity Fund Class I	Mutual Fund	4.98%
11. CI Canadian Small/Mid Cap Fund Class I	Mutual Fund	4.65%
12. Sentry Canadian Income Fund Series I	Mutual Fund	4.03%
13. CI International Value Corporate Class I	Mutual Fund	4.00%
14. CI American Small Companies Corporate Class I	Mutual Fund	3.29%
15. CI American Value Corporate Class I	Mutual Fund	2.66%

TOP HOLDINGS

As at 2019-06-30

	Sector	(%)
1. Canadian Pacific Railway Ltd	Transportation	1.08%
2. Keyera Corp	Oil and Gas Production	0.92%
3. Magna International Inc Cl A	Automotive	0.82%
4. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.76%
5. Microsoft Corp	Computer Electronics	0.75%
6. Canadian National Railway Co	Transportation	0.68%
7. Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.66%
8. Canadian Natural Resources Ltd	Oil and Gas Production	0.66%
9. BCE Inc	Telecommunications	0.66%
10. Alphabet Inc Cl A	Information Technology	0.64%
11. CGI Group Inc Cl A	Information Technology	0.63%
12. Alimentation Couche-Tard Inc Cl B	Retail	0.61%
13. Canada Government 1.75% 01-May-2021	Fixed Income	0.61%
14. Kirkland Lake Gold Ltd	Gold and Precious Metals	0.61%
15. Franco-Nevada Corp	Gold and Precious Metals	0.61%

MANAGEMENT TEAM

CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.

Alfred Lam

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[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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