Portfolio Series Income Fund

Class A1

FUND OVERVIEW

This fund invests primarily in income-oriented mutual funds. The fund may also invest in equity mutual funds to achieve modest capital appreciation.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$2.3 billion
NAVPS As at 2019-08-07	$9.3852
MER (%) As at 2018-09-30	1.67
Management fee (%)	1.350
Asset class	Asset Allocation
Currency	CAD
Minimum investment	$100,000 initial / $25 additional
Distribution frequency	Monthly
Last distribution	$0.0360

Risk rating[3]

Low	Low to medium	Medium	Medium to high	High

FUND CODES

A	ISC 7740 DSC 7745 LL 1745
A1	71155
A2	72155
A3	73155
A4	74155
A5	75155

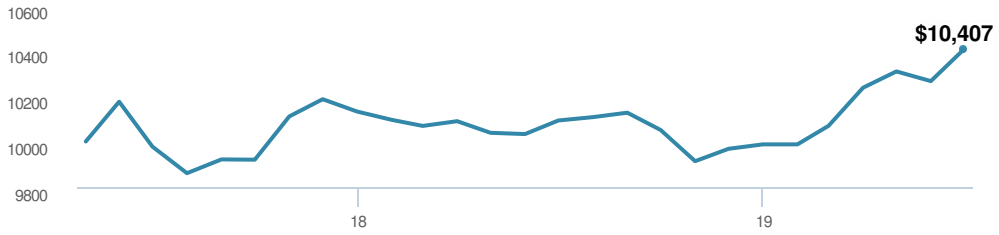
DISTRIBUTION HISTORY[4]

Payable date	Total	Payable date	Total
2019-07-26	0.0360	2019-02-22	0.0360
2019-06-21	0.0360	2019-01-25	0.0360
2019-05-24	0.0360	2018-12-14	0.0360
2019-04-26	0.0360	2018-11-23	0.0360
2019-03-22	0.0360	2018-10-26	0.0360

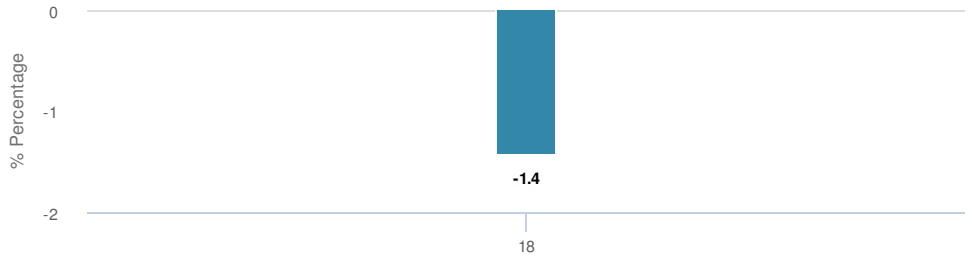
PERFORMANCE[1]

As at 2019-06-30

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.5%	1.4%	1.7%	5.5%	4.4%	-%	-%	-%	1.9%

*Since inception date

PORTFOLIO ALLOCATIONS[2]

As at 2019-06-30

Asset allocation	(%)
Canadian Corporate Bonds	17.47%
Foreign Government Bonds	15.91%
Canadian Government Bonds	14.32%
Canadian Equity	11.96%
US Equity	11.52%
Foreign Corporate Bonds	10.16%
Cash and Equivalents	8.53%
International Equity	7.89%
Income Trust Units	1.47%
Other	0.77%

Sector allocation	(%)
Fixed Income	58.39%
Cash and Cash Equivalent	8.49%
Other	8.26%
Financial Services	6.67%
Technology	3.68%
Energy	3.56%
Consumer Goods	3.01%
Healthcare	2.69%
Industrial Services	2.63%
Utilities	2.62%

Geographic allocation	(%)
Canada	50.80%
United States	32.27%
Other	4.71%
United Kingdom	3.50%
France	2.29%
Japan	1.96%
Italy	1.44%
Spain	1.39%
Germany	0.99%
Switzerland	0.65%

Note: This page is not complete without disclaimers on the next page.

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Class A1

UNDERLYING FUND ALLOCATIONS

As at 2019-06-30

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	15.63%
2. Signature Global Bond Fund Class I	Fixed Income	13.68%
3. CI Income Fund Class I	Mutual Fund	12.27%
4. CI Global High Dividend Advantage Fund Class I	Mutual Fund	7.93%
5. Signature Corporate Bond Fund Class I	Fixed Income	6.70%
6. CI Investment Grade Bond Fund Class I	Fixed Income	5.44%
7. Cambridge Bond Fund Class A	Fixed Income	5.21%
8. Signature Dividend Corporate Class I	Mutual Fund	4.67%
9. Cambridge Global Dividend Fund Class I	Mutual Fund	4.14%
10. CI U.S. Income US$ Pool Class I	Mutual Fund	3.73%
11. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	3.71%
12. CI Lawrence Park Alternative Inv Grade Credit Fd I	Mutual Fund	3.62%
13. Sentry Canadian Income Fund Series I	Mutual Fund	3.59%
14. Cambridge Canadian Dividend Fund Class I	Mutual Fund	2.61%
15. Signature Global Dividend Corporate Class I	Mutual Fund	2.13%

TOP HOLDINGS

As at 2019-06-30

	Sector	(%)
1. Signature Global Dividend Fund Class I	Mutual Fund	2.10%
2. Japan Government 0.10% 20-Dec-2022	Fixed Income	1.36%
3. United States Treasury 2.88% 30-Nov-2023	Fixed Income	1.12%
4. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.96%
5. Canada Government 2.25% 01-Jun-2029	Fixed Income	0.94%
6. Italy Buoni Poliennali Del Tesoro 1.20% 01-Apr-2022	Fixed Income	0.91%
7. United States Treasury 2.38% 15-May-2029	Fixed Income	0.90%
8. United States Treasury 2.63% 15-Feb-2029	Fixed Income	0.90%
9. United States Treasury 2.88% 15-Aug-2028	Fixed Income	0.88%
10. Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.84%
11. Canada Government 1.75% 01-May-2021	Fixed Income	0.79%
12. Quebec Province 3.75% 01-Sep-2024	Fixed Income	0.76%
13. United States Treasury 2.63% 31-Jul-2020	Fixed Income	0.71%
14. United States Treasury 2.50% 31-May-2020	Fixed Income	0.70%
15. Ontario Province 3.50% 02-Jun-2024	Fixed Income	0.66%

MANAGEMENT TEAM

CI Multi-Asset™ Management

CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.

Alfred Lam

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[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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