

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

## FUND DETAILS

Inception date	May 2017
Total net assets (\$CAD) As at 2019-08-31	\$79.4 million
NAVPS As at 2019-09-20	\$7.8818
MER (%) As at 2018-09-30	0.24
Management fee (%)	-
Asset class	American Equity
Currency	USD
Minimum investment	\$500 initial / \$25 additional

### Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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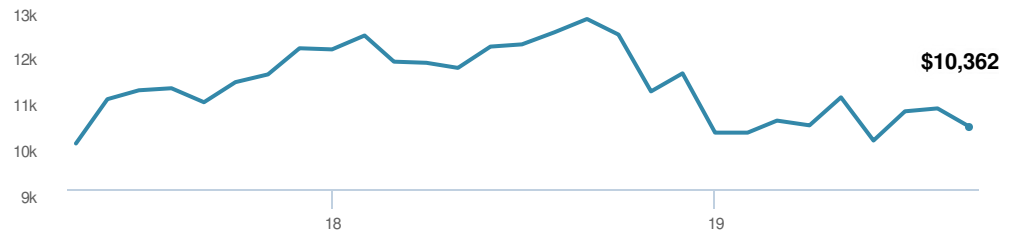
## FUND CODES

P	90367
A	ISC 313 DSC 613 LL 1613
F	518

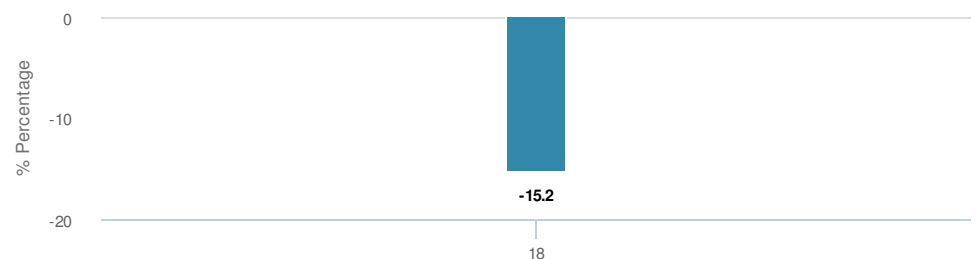
## PERFORMANCE<sup>1</sup>

As at 2019-08-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	11.5%	-3.8%	2.9%	-1.3%	-10.4%	-%	-%	-%	1.5%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-08-31

Asset allocation	(%)	Sector allocation	(%)
US Equity	94.30%	Industrial Goods	18.83%
Canadian Equity	1.97%	Financial Services	17.89%
Income Trust Units	1.54%	Consumer Services	15.29%
International Equity	1.28%	Healthcare	13.95%
Cash and Equivalents	0.90%	Technology	12.44%
Other	0.01%	Consumer Goods	7.19%
		Industrial Services	6.14%
<b>Geographic allocation</b>	<b>(%)</b>	Real Estate	3.78%
United States	96.48%	Energy	2.50%
Canada	2.23%	Other	1.99%
Netherlands	1.28%		
Other	0.01%		

## TOP HOLDINGS

As at 2019-08-31

	Sector	(%)
1. XPO Logistics Inc	Transportation	3.58%
2. LGI Homes Inc	Construction Materials	3.48%
3. Carmax Inc	Automotive	2.98%
4. Charles River Laboratories Intl Inc	Drugs	2.54%
5. Credit Acceptance Corp	Diversified Financial Services	2.53%
6. Axos Financial Inc	Banking	2.41%
7. Middleby Corp	Manufacturing	2.41%
8. Bank OZK	Banking	2.31%
9. Centene Corp	Healthcare Services	2.27%
10. Liberty Media Corp	Media	2.26%
11. Encompass Health Corp	Healthcare Services	2.21%
12. Hexcel Corp	Diversified Industrial Goods	2.20%
13. Jones Lang LaSalle Inc	Real Estate	2.16%
14. Molina Healthcare Inc	Healthcare Services	2.14%
15. LogMeIn Inc	Information Technology	2.13%

## MANAGEMENT TEAM



**EPOCH**

Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



William W. Priest



Michael Welhoelter



David Pearl

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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