

Class IT8 CAD

Not available to retail investors / for approved investors only

FUND OVERVIEW

This fund invests primarily in shares of major Canadian corporations. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

FUND DETAILS

| | |
|--|-----------------|
| Inception date | September 2007 |
| Total net assets (\$CAD) As at 2020-12-31 | \$651.0 million |
| NAVPS As at 2021-01-22 | \$6.6745 |
| MER (%) As at 2020-09-30 | 0.00 |
| Management fee (%) | Negotiable |
| Asset class | Canadian Equity |
| Currency | CAD |
| Minimum investment | Negotiable |
| Distribution frequency | Monthly |
| Last distribution | \$0.0447 |

Risk rating²

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

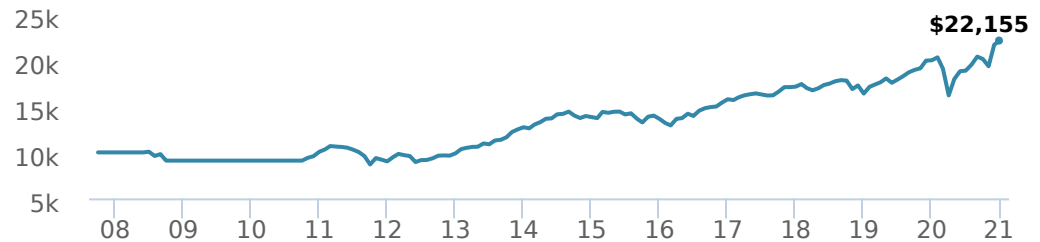
FUND CODES

| | T5 | T6 | T8 |
|----|----------------------------------|------------------------------------|--|
| I | 5307 | | 034T8 |
| A | ISC 2307 DSC 3307 LL 11333 | ISC 134T5 DSC 234T5 LL 334T5 | ISC 11633 DSC 11733 LL 11933 ISC 634T8 DSC 734T8 LL 834T8 |
| D | 11083 | | |
| E | 16119 | 16719 | 16419 |
| EF | 15119 | 15719 | 15419 |
| F | 4307 | 434T5 | 934T8 |
| O | 18119 | 18719 | 18419 |
| P | 90020 | 90520 | 90820 |

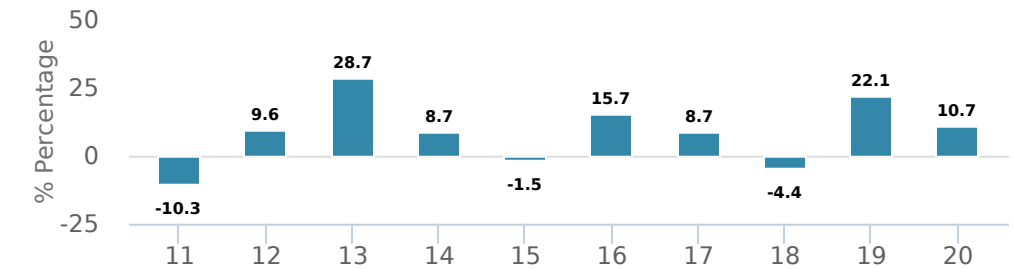
PERFORMANCE¹

As at 2020-12-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|------|------|-------|-------|------|-------|------|------------|
| 10.7% | 2.1% | 9.9% | 17.3% | 10.7% | 8.9% | 10.2% | 8.2% | 6.2% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2021-01-22 | 0.0447 | 2020-09-25 | 0.0733 |
| 2020-12-23 | 0.0466 | 2020-09-24 | 0.0466 |
| 2020-12-18 | 0.0756 | 2020-08-28 | 0.0466 |
| 2020-11-27 | 0.0466 | 2020-07-24 | 0.0466 |
| 2020-10-23 | 0.0466 | 2020-06-26 | 0.0387 |

MANAGEMENT TEAM



HARBOUR
ADVISORS

Harbour Advisors is a division of CI Investments Inc. Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.



Peter Hofstra

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PORTFOLIO ALLOCATIONS⁵

As at 2020-12-31

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|----------------------|--------|--------------------------|--------|-----------------------|--------|
| Canadian Equity | 49.44% | Financial Services | 30.98% | Canada | 51.80% |
| US Equity | 44.80% | Consumer Services | 24.99% | United States | 45.98% |
| Cash and Equivalents | 3.55% | Technology | 16.57% | Bermuda | 2.19% |
| Income Trust Units | 2.19% | Industrial Services | 8.25% | Other | 0.03% |
| Other | 0.02% | Healthcare | 5.12% | | |
| | | Consumer Goods | 4.27% | | |
| | | Cash and Cash Equivalent | 3.55% | | |
| | | Telecommunications | 2.71% | | |
| | | Utilities | 2.01% | | |
| | | Other | 1.55% | | |

TOP HOLDINGS

| | Sector | (%) |
|--|--------------------------------|-------|
| 1. Brookfield Asset Management Inc Cl A | Diversified Financial Services | 4.33% |
| 2. Royal Bank of Canada | Banking | 3.77% |
| 3. Toronto-Dominion Bank | Banking | 3.52% |
| 4. Canadian Tire Corp Ltd Cl A | Retail | 3.50% |
| 5. Amazon.com Inc | Retail | 3.48% |
| 6. Bank of Nova Scotia | Banking | 3.27% |
| 7. Alphabet Inc Cl A | Information Technology | 3.24% |
| 8. Booking Holdings Inc | Diversified Consumer Services | 3.19% |
| 9. Microsoft Corp | Computer Electronics | 3.16% |
| 10. Humana Inc | Healthcare Services | 3.09% |
| 11. Ross Stores Inc | Retail | 3.08% |
| 12. CGI Group Inc Cl A | Information Technology | 2.98% |
| 13. Lowe's Cos Inc | Retail | 2.84% |
| 14. American Express Co | Banking | 2.82% |
| 15. Fidelity National Information Svcs Inc | Professional Services | 2.79% |

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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