

FUND OVERVIEW

This fund invests primarily in shares of major Canadian corporations. The fund may invest up to 49% of the fund's assets in foreign securities.

FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2021-03-31	\$2.0 billion
NAVPS As at 2021-04-12	\$17.6771
MER (%) As at 2020-09-30	2.30
Management fee (%)	1.95
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Annually
Last distribution	\$0.2993

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
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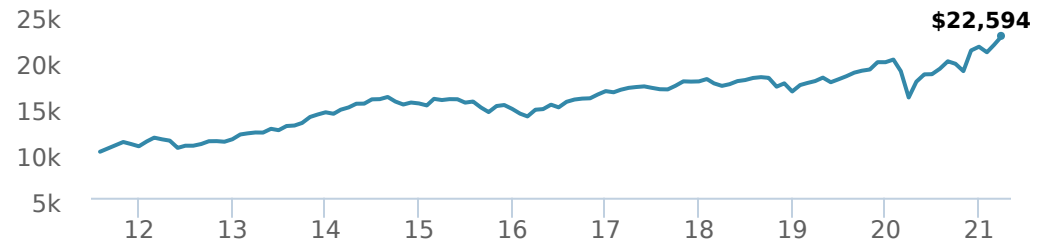
FUND CODES

E	16169
A	ISC 7420 DSC 7425 LL 1425
EF	15169
F	7426
I	7986
INS	5900
O	18169
P	90070

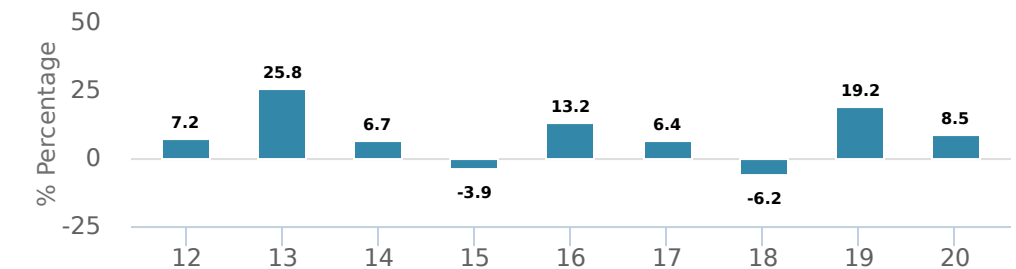
PERFORMANCE²

As at 2021-03-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.50%	4.50%	5.50%	15.50%	42.10%	9.60%	9.20%	-	8.80%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-12-18	0.2993	2016-12-16	0.3270
2019-12-13	0.0306	2015-12-18	0.4372
2019-11-22	1.0625	2013-12-13	0.0200
2018-12-14	0.6701	2011-12-16	0.7680
2017-12-15	0.1862		

MANAGEMENT TEAM



HARBOUR
ADVISORS

Harbour Advisors is a division of CI Investments Inc. Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.



Peter Hofstra

PORTFOLIO ALLOCATIONS⁴

As at 2021-03-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	48.51%	Financial Services	31.70%	Canada	50.53%
US Equity	45.86%	Consumer Services	20.88%	United States	46.97%
Cash and Equivalents	3.38%	Technology	19.70%	Bermuda	2.25%
Income Trust Units	2.25%	Industrial Services	8.18%	Other	0.25%
		Healthcare	5.66%		
		Consumer Goods	3.77%		
		Cash and Cash Equivalent	3.38%		
		Telecommunications	2.73%		
		Other	2.02%		
		Basic Materials	1.98%		

TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc CI A	Diversified Financial Services	4.40%
2. Royal Bank of Canada	Banking	3.96%
3. Alphabet Inc CI A	Information Technology	3.77%
4. Toronto-Dominion Bank	Banking	3.73%
5. Bank of Nova Scotia	Banking	3.72%
6. Humana Inc	Healthcare Services	3.67%
7. Amazon.com Inc	Retail	3.54%
8. Canadian Tire Corp Ltd CI A	Retail	3.52%
9. Microsoft Corp	Computer Electronics	3.29%
10. Booking Holdings Inc	Diversified Consumer Services	3.22%
11. CGI Group Inc CI A	Information Technology	3.03%
12. Thomson Reuters Corp	Media	2.97%
13. American Express Co	Banking	2.94%
14. Constellation Software Inc	Information Technology	2.81%
15. Ross Stores Inc	Retail	2.74%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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