Black Creek Global Leaders Corporate Class

Class A2T8

CI Investments
Trusted Partner in Wealth™

FUND OVERVIEW

This fund invests in equity or equity-related securities of companies located anywhere in the world.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$969.6 million
NAVPS As at 2019-08-07	$8.1224
MER (%) As at 2018-09-30	2.38
Management fee (%)	1.900
Asset class	Global Equity
Currency	CAD
Minimum investment	$500,000 initial / $25 additional
Distribution frequency	Monthly
Last distribution	$0.0543

Risk rating[3]

Low	Low to medium	Medium	Medium to high	High

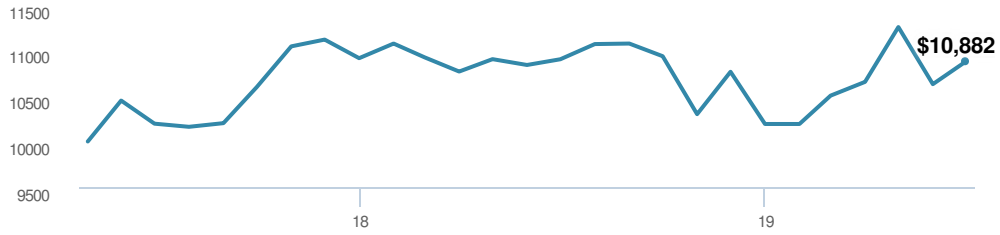
DISTRIBUTION HISTORY[4]

Payable date	Total	Payable date	Total
2019-07-26	0.0543	2019-03-22	0.1532
2019-06-21	0.0936	2019-03-21	0.0543
2019-06-20	0.0543	2019-02-22	0.0543
2019-05-24	0.0543	2019-01-25	0.0543
2019-04-26	0.0543	2018-12-21	0.0668

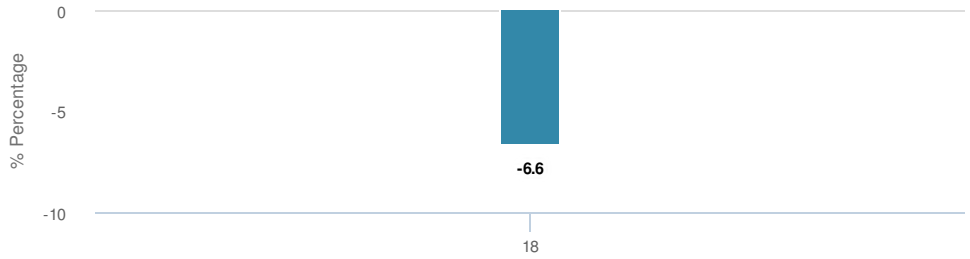
PERFORMANCE[1]

As at 2019-06-30

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
10.5%	2.4%	2.1%	10.5%	3.3%	-%	-%	-%	4.0%

*Since inception date

PORTFOLIO ALLOCATIONS[2]

As at 2019-06-30

Asset allocation	(%)
International Equity	68.38%
US Equity	25.85%
Cash and Equivalents	3.62%
Canadian Equity	2.14%
Other	0.01%

Geographic allocation	(%)
United States	26.03%
Japan	16.74%
United Kingdom	14.67%
Other	10.88%
Switzerland	6.82%
Germany	5.76%
Mexico	5.74%
Canada	5.50%
France	4.97%
Ireland	2.89%

Sector allocation	(%)
Industrial Goods	19.46%
Consumer Goods	13.83%
Healthcare	12.67%
Technology	12.07%
Industrial Services	10.12%
Basic Materials	7.78%
Consumer Services	7.06%
Financial Services	6.12%
Other	5.92%
Utilities	4.97%

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UNDERLYING FUND ALLOCATIONS

As at 2019-06-30

	Sector	(%)
1. Black Creek Global Leaders Fund I	Mutual Fund	99.03%

TOP HOLDINGS

As at 2019-06-30

	Sector	(%)
1. Heidelbergcement AG	Construction Materials	5.76%
2. GlaxoSmithKline PLC - ADR	Drugs	5.75%
3. Schneider Electric SE	Diversified Utilities	4.97%
4. BorgWarner Inc	Automotive	4.86%
5. Santen Pharmaceutical Co Ltd	Drugs	4.85%
6. Booz Allen Hamilton Holding Corp	Information Technology	4.84%
7. Interpublic Group of Companies Inc	Media	4.45%
8. Oracle Corp	Information Technology	4.35%
9. Murata Manufacturing Co Ltd	Manufacturing	4.06%
10. Nielsen Holdings PLC	Professional Services	4.04%
11. Santander Mexico Financial Group SAB de CV - ADR	Diversified Financial Services	3.96%
12. DS Smith PLC	Forestry and Paper	3.78%
13. OC Oerlikon Corp AG Pfaeffikon	Diversified Industrial Goods	3.77%
14. Makita Corp	Manufacturing	3.36%
15. DKSH Holding AG	Professional Services	3.05%

MANAGEMENT TEAM

BLACK CREEK
INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.

Bill Kanko

Matias Galarce

Heather Peirce

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

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