

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization companies around the world.

FUND DETAILS

Inception date	April 1993
Total net assets (\$CAD) As at 2019-09-30	\$62.7 million
NAVPS As at 2019-10-11	\$31.7865
MER (%) As at 2019-03-31	2.45
Management fee (%)	2.000
Asset class	Global Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$4.0597

Risk rating³

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

FUND CODES

A	ISC 215 DSC 815 LL 1815
E	16178
EF	15178
F	123
I	991
INS	5910
O	18178
P	90077

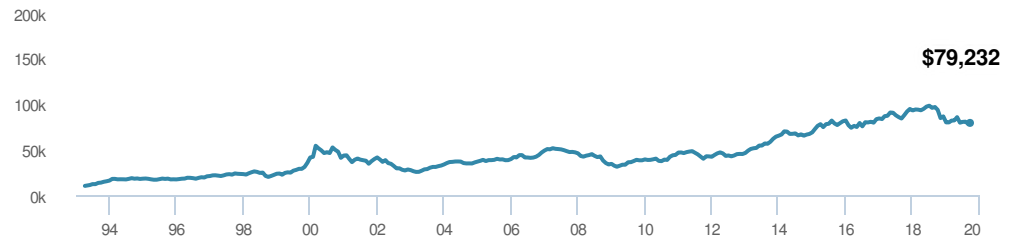
DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2018-12-14	4.0597	2012-12-14	0.2410
2017-12-15	2.0470	2000-12-15	0.4445
2016-12-16	2.3714	2000-12-01	12.6120
2015-12-18	2.1743	1997-12-31	1.7371
2014-12-19	0.6003		

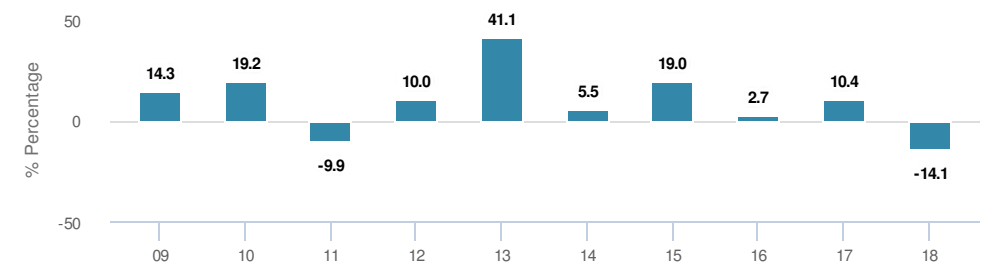
PERFORMANCE¹

As at 2019-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.2%	1.8%	-1.4%	-3.3%	-10.3%	1.4%	5.2%	8.1%	8.1%

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-09-30

Asset allocation	(%)
US Equity	55.98%
International Equity	38.71%
Canadian Equity	4.17%
Cash and Equivalents	1.18%
Other	-0.04%

Geographic allocation	(%)
United States	57.03%
Japan	12.75%
United Kingdom	10.17%
Other	5.83%
Canada	4.30%
France	2.66%
Germany	2.55%
Philippines	1.66%
Switzerland	1.57%
Luxembourg	1.48%

Sector allocation	(%)
Industrial Goods	18.37%
Healthcare	16.35%
Financial Services	13.67%
Consumer Services	12.51%
Technology	12.03%
Industrial Services	11.04%
Real Estate	7.85%
Other	3.38%
Consumer Goods	2.69%
Telecommunications	2.11%

TOP HOLDINGS

As at 2019-09-30

	Sector	(%)
1. LGI Homes Inc	Construction Materials	2.88%
2. Encompass Health Corp	Healthcare Services	2.18%
3. XPO Logistics Inc	Transportation	2.17%
4. Colliers International Group Inc	Real Estate	2.09%
5. Hexcel Corp	Diversified Industrial Goods	2.02%
6. Douglas Dynamics Inc	Manufacturing	1.97%
7. Kyudenko Corp	Construction Materials	1.91%
8. Universal Insurance Holdings Inc	Insurance	1.91%
9. Molina Healthcare Inc	Healthcare Services	1.91%
10. Charles River Laboratories Intl Inc	Drugs	1.86%
11. Ashtead Group PLC	Professional Services	1.86%
12. Clinigen Group PLC	Drugs	1.84%
13. Axos Financial Inc	Banking	1.80%
14. Western Alliance Bancorporation	Banking	1.80%
15. Jones Lang LaSalle Inc	Real Estate	1.78%

MANAGEMENT TEAM



EPOCH

Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



Lilian Quah



John Morgan



William W. Priest



David Pearl

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](http://ci.com)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

© CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published October 2019