

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization companies around the world.

## FUND DETAILS

Inception date	April 1993
Total net assets (\$CAD) As at 2019-10-31	\$62.5 million
NAVPS As at 2019-11-14	\$25.2833
MER (%) As at 2018-09-30	2.45
Management fee (%)	2.000
Asset class	Global Equity
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$3.0340

### Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

## FUND CODES

A	ISC 315 DSC 615 LL 1615
F	523
P	90377

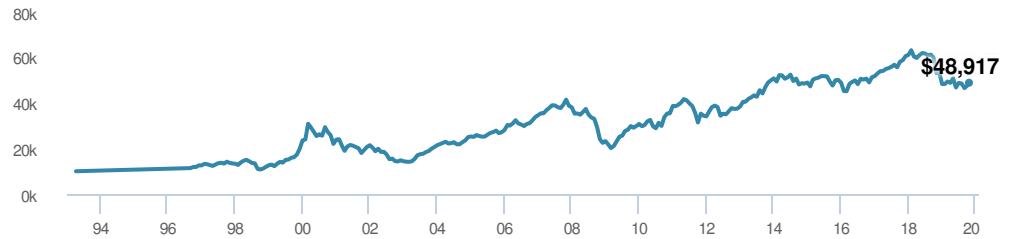
## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2018-12-14	3.0340	2012-12-14	0.2440
2017-12-15	1.5898	2000-12-15	0.2922
2016-12-16	1.7776	2000-12-01	8.1540
2015-12-18	1.5593		
2014-12-19	0.5174		

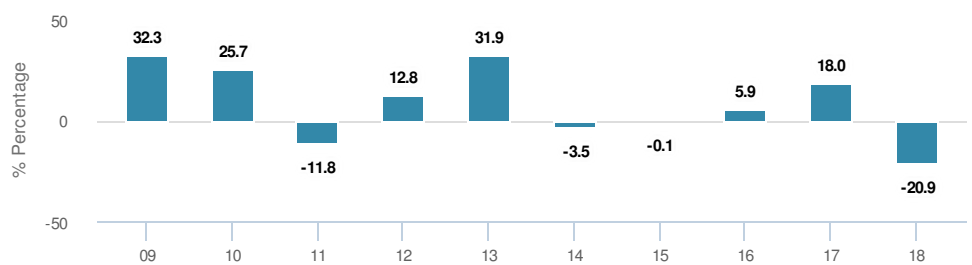
## PERFORMANCE <sup>1</sup>

As at 2019-10-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
11.3%	2.7%	0.6%	-3.8%	1.4%	3.2%	2.0%	6.3%	6.2%

\*Since inception date

## PORTFOLIO ALLOCATIONS <sup>2</sup>

As at 2019-10-31

Asset allocation (%)	Sector allocation (%)
US Equity 55.56%	Industrial Goods 18.21%
International Equity 35.68%	Healthcare 16.38%
Cash and Equivalents 4.87%	Financial Services 14.05%
Canadian Equity 3.87%	Consumer Services 12.43%
Other 0.02%	Technology 11.87%
	Industrial Services 10.28%
<b>Geographic allocation (%)</b>	Cash and Cash Equivalent 4.87%
United States 60.47%	Real Estate 4.86%
Japan 13.95%	Other 4.60%
United Kingdom 11.07%	Consumer Goods 2.45%
Canada 3.83%	
Other 3.05%	
France 2.69%	
Switzerland 1.55%	
Taiwan 1.21%	
Germany 1.11%	
Sweden 1.07%	

## TOP HOLDINGS

As at 2019-10-31

	Sector	(%)
1. LGI Homes Inc	Construction Materials	2.70%
2. Encompass Health Corp	Healthcare Services	2.20%
3. Douglas Dynamics Inc	Manufacturing	2.06%
4. Molina Healthcare Inc	Healthcare Services	2.04%
5. Ashtead Group PLC	Professional Services	2.03%
6. XPO Logistics Inc	Transportation	1.92%
7. Western Alliance Bancorporation	Banking	1.92%
8. WH Smith PLC	Retail	1.90%
9. Kyudenko Corp	Construction Materials	1.89%
10. Axos Financial Inc	Banking	1.89%
11. Jones Lang LaSalle Inc	Real Estate	1.87%
12. Clinigen Group PLC	Drugs	1.86%
13. Colliers International Group Inc	Real Estate	1.86%
14. Daiseki Co Ltd	Professional Services	1.83%
15. Hexcel Corp	Diversified Industrial Goods	1.83%

## MANAGEMENT TEAM



**EPOCH**

Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



Lilian Quah



John Morgan



William W. Priest



David Pearl

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

©CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published November 2019