

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America.

FUND DETAILS

Inception date	August 2015
Total net assets (\$CAD) As at 2019-08-31	\$434.2 million
NAVPS As at 2019-09-12	\$7.8582
MER (%) As at 2018-09-30	2.37
Management fee (%)	1.950
Asset class	International Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0321

Risk rating³

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

	T5	T8
E	16007	16507
A	ISC 205 DSC 705 LL 1705	ISC 169T5 DSC 269T5 LL 369T5
EF	15007	15507
F	458	969T8
I	5312	069T8
O	18007	18507
P	90030	

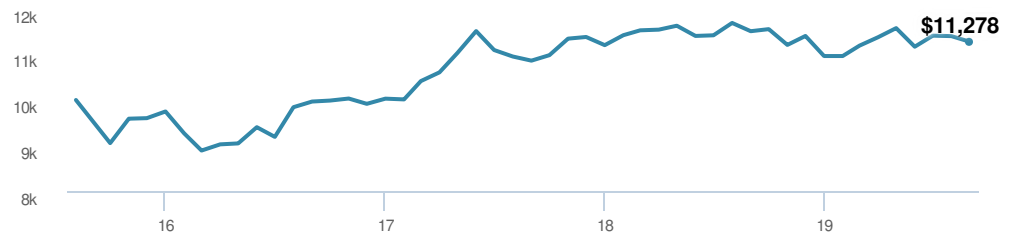
DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2019-08-23	0.0321	2019-04-26	0.0321
2019-07-26	0.0321	2019-03-22	0.1419
2019-06-21	0.0861	2019-03-21	0.0321
2019-06-20	0.0321	2019-02-22	0.0321
2019-05-24	0.0321	2019-01-25	0.0321

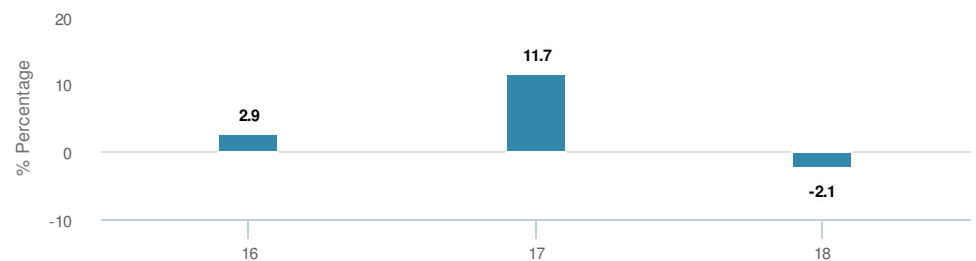
PERFORMANCE¹

As at 2019-08-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
4.8%	-1.1%	1.0%	0.7%	-0.1%	4.9%	-%	-%	3.0%

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-08-31

Asset allocation	(%)
International Equity	86.38%
US Equity	6.76%
Cash and Equivalents	5.18%
Canadian Equity	1.71%
Other	-0.03%

Geographic allocation	(%)
Japan	19.27%
United Kingdom	18.34%
Switzerland	12.02%
Other	11.70%
France	7.55%
Germany	7.49%
United States	7.07%
Netherlands	6.67%
Canada	6.58%
Korea, Republic Of	3.31%

Sector allocation	(%)
Financial Services	28.12%
Healthcare	14.97%
Consumer Goods	14.59%
Other	8.24%
Technology	7.31%
Telecommunications	6.45%
Industrial Services	5.56%
Cash and Cash Equivalent	5.18%
Basic Materials	4.84%
Energy	4.74%

TOP HOLDINGS

As at 2019-08-31

	Sector	(%)
1. Willis Towers Watson PLC	Professional Services	3.20%
2. Chubb Ltd	Insurance	3.18%
3. Zurich Insurance Group AG	Real Estate	3.17%
4. GlaxoSmithKline PLC	Drugs	3.02%
5. Aon PLC	Insurance	2.91%
6. Astellas Pharma Inc	Drugs	2.84%
7. Danone SA	Food, Beverage and Tobacco	2.78%
8. Sanofi SA	Drugs	2.76%
9. Tokio Marine Holdings Inc	Insurance	2.75%
10. Vodafone Group PLC - ADR	Telecommunications	2.58%
11. Nestle SA	Food, Beverage and Tobacco	2.48%
12. Swiss Re AG	Insurance	2.34%
13. Mitsubishi UFJ Financial Group Inc	Diversified Financial Services	2.30%
14. Heineken NV	Food, Beverage and Tobacco	2.20%
15. Sumitomo Mitsui Trust Holdings Inc	Diversified Financial Services	2.10%

MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates and a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Altrinsic Global Advisors.



John Hock

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](http://ci.com)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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