Portfolio Series Balanced Growth Fund

Class A4 USD

CI Investments
Trusted Partner in Wealth™

FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$1.9 billion
NAVPS As at 2019-08-07	$6.9825
MER (%) As at 2018-09-30	2.06
Management fee (%)	1.700
Asset class	Asset Allocation
Currency	USD
Minimum investment	$2,500,000 initial / $25 additional
Distribution frequency	Annually
Last distribution	$0.3725

Risk rating[3]

Low	Low to medium	Medium	Medium to high	High

FUND CODES

A	ISC 2701 DSC 3701 LL 1708
A1	71451
A2	72451
A3	73451
A4	74451
A5	75451

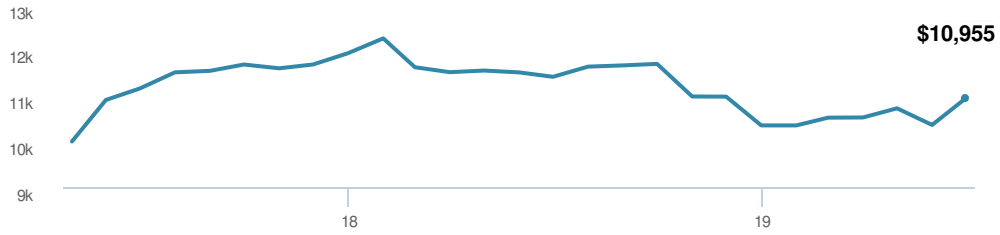
DISTRIBUTION HISTORY[4]

Payable date	Total
2018-12-14	0.3725

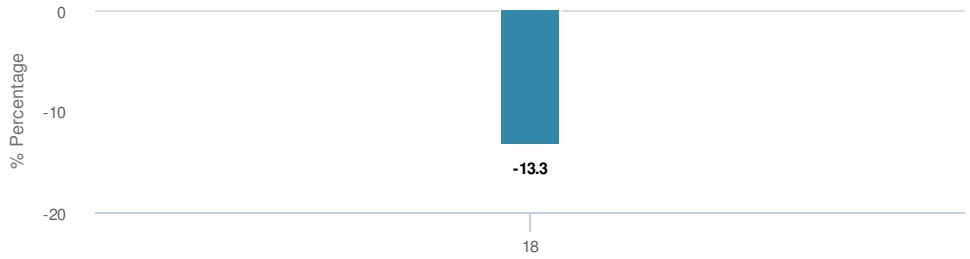
PERFORMANCE [1]

As at 2019-06-30

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
13.7%	5.7%	4.1%	13.7%	3.1%	-%	-%	-%	4.3%

*Since inception date

PORTFOLIO ALLOCATIONS [2]

As at 2019-06-30

Asset allocation	(%)
Canadian Equity	25.02%
US Equity	21.57%
International Equity	21.01%
Canadian Government Bonds	10.85%
Canadian Corporate Bonds	6.63%
Cash and Equivalents	6.47%
Foreign Government Bonds	5.03%
Income Trust Units	1.71%
Foreign Corporate Bonds	1.58%
Other	0.13%

Sector allocation	(%)
Fixed Income	24.16%
Other	16.34%
Financial Services	14.04%
Technology	9.15%
Industrial Services	6.53%
Consumer Services	6.53%
Cash and Cash Equivalent	6.46%
Consumer Goods	6.28%
Energy	5.82%
Industrial Goods	4.69%

Geographic allocation	(%)
Canada	47.92%
United States	27.63%
Other	11.15%
United Kingdom	3.65%
Japan	2.63%
France	1.93%
Netherlands	1.53%
Cayman Islands	1.34%
Bermuda	1.16%
Switzerland	1.06%

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UNDERLYING FUND ALLOCATIONS

As at 2019-06-30

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	17.64%
2. Cambridge Canadian Equity Corporate Class I	Mutual Fund	9.75%
3. Synergy Canadian Corporate Class I	Mutual Fund	6.37%
4. Signature Emerging Markets Corporate Class I	Mutual Fund	6.14%
5. Munro Global Growth Equity Fund Class I	Mutual Fund	5.34%
6. CI First Asset MSCI Canada QI Idx Class ETF (FQC)	Exchange Traded Fund	5.02%
7. Signature Select Canadian Fund Class I	Mutual Fund	4.98%
8. Signature Global Bond Fund Class I	Fixed Income	4.83%
9. CI American Managers Corporate Class I	Mutual Fund	4.61%
10. Black Creek International Equity Fund Class I	Mutual Fund	4.56%
11. CI Income Fund Class I	Mutual Fund	4.43%
12. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	4.42%
13. CI Canadian Small/Mid Cap Fund Class I	Mutual Fund	4.17%
14. Sentry Canadian Income Fund Series I	Mutual Fund	4.08%
15. CI International Value Corporate Class I	Mutual Fund	3.05%

TOP HOLDINGS

As at 2019-06-30

	Sector	(%)
1. Canadian Pacific Railway Ltd	Transportation	0.96%
2. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.94%
3. Keyera Corp	Oil and Gas Production	0.82%
4. Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.81%
5. Canada Government 1.75% 01-May-2021	Fixed Income	0.76%
6. Quebec Province 3.75% 01-Sep-2024	Fixed Income	0.74%
7. Magna International Inc Cl A	Automotive	0.69%
8. Microsoft Corp	Computer Electronics	0.68%
9. Ontario Province 3.50% 02-Jun-2024	Fixed Income	0.63%
10. Quebec Province 2.75% 01-Sep-2025	Fixed Income	0.62%
11. Alphabet Inc Cl A	Information Technology	0.61%
12. Canadian Natural Resources Ltd	Oil and Gas Production	0.60%
13. Ontario Province 2.90% 02-Jun-2049	Fixed Income	0.58%
14. Quebec Province 3.10% 01-Dec-2051	Fixed Income	0.57%
15. United States Treasury 2.63% 15-Feb-2029	Fixed Income	0.55%

MANAGEMENT TEAM

CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.

Alfred Lam

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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