

FUND OVERVIEW

This fund invests primarily in Canadian money market instruments. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

FUND DETAILS

Inception date	November 1987
Total net assets (\$CAD) As at 2021-08-31	\$120.0 million
NAVPS As at 2021-09-21	\$8.1540
MER (%) As at 2021-03-31	0.78
Management fee (%)	1.00
Asset class	Money Market
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.0280

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

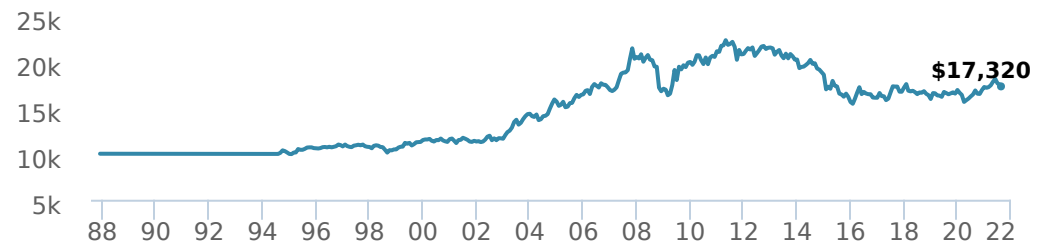
FUND CODES

A	ISC 361 DSC 468
F	354

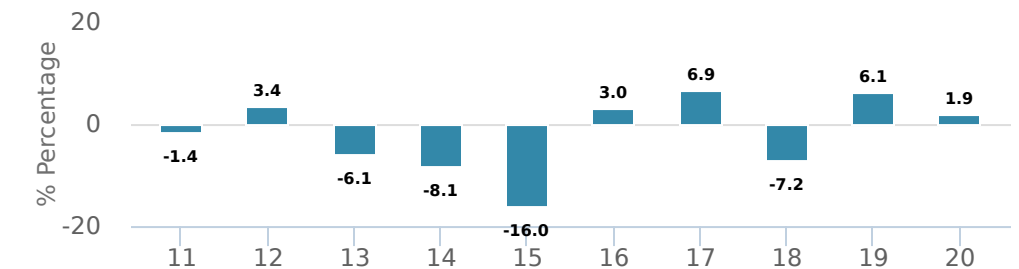
PERFORMANCE²

As at 2021-08-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
0.40%	-1.20%	-4.50%	0.50%	2.60%	1.40%	1.00%	-2.20%	1.60%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-12-18	0.0280	2019-09-27	0.0053
2020-09-25	0.0254	2019-06-21	0.0045
2020-06-26	0.0179	2019-03-22	0.0077
2020-03-20	0.0382	2017-03-31	0.0054
2019-12-13	0.0037	2016-03-24	0.0365

MANAGEMENT TEAM



Leanne Ongaro

PORTFOLIO ALLOCATIONS⁴

As at 2021-08-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Cash and Equivalents	93.37%	Cash and Cash Equivalent	93.37%	Canada	92.15%
Canadian Corporate Bonds	6.64%	Fixed Income	6.64%	United States	7.86%
Other	-0.01%	Other	-0.01%	Other	-0.01%

TOP HOLDINGS

	Sector	(%)
1. HSBC Bank Canada 2.91% 29-Sep-2021	Cash and Cash Equivalent	9.14%
2. Bank of Montreal 1.61% 28-Oct-2021	Cash and Cash Equivalent	7.92%
3. Toronto-Dominion Bank 2.62% 22-Dec-2021	Cash and Cash Equivalent	6.03%
4. Enbridge Gas Distribution Inc DN 08-Sep-2021	Cash and Cash Equivalent	5.44%
5. John Deere Financial Inc 0.74% 17-Sep-2021	Cash and Cash Equivalent	5.17%
6. Canadian Imperial Bank Commrce 2.30% 11-Jul-2022	Fixed Income	4.92%
7. Royal Bank of Canada 0.58% 27-Jun-2022	Cash and Cash Equivalent	4.91%
8. Ontario Province 0.00% 17-Nov-2021	Cash and Cash Equivalent	4.90%
9. Bank of Nova Scotia 1.90% 02-Dec-2021	Cash and Cash Equivalent	4.39%
10. Toyota Credit Canada Inc 0.00% 26-Nov-2021	Cash and Cash Equivalent	4.16%
11. Province of Alberta TBILL 23-Nov-2021	Cash and Cash Equivalent	4.15%
12. Royal Bank of Canada 1.97% 02-Mar-2022	Cash and Cash Equivalent	3.90%
13. Province of Quebec TB 12-Nov-2021	Cash and Cash Equivalent	3.71%
14. Manulife Bank of Canada 0.00% 04-Jan-2022	Cash and Cash Equivalent	3.48%
15. Enbridge Gas Inc 0.00% 03-Sep-2021	Cash and Cash Equivalent	3.42%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Please note that mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated.

The annualized historical yield shown is based on the average return over seven-day period ended on %s (net of fees and expenses payable by the fund) and does not represent an actual one-year return.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2021. All rights reserved.

Published September 2021