

Black Creek Global Balanced Corporate Class

Class ET8 CAD



FUND OVERVIEW

This fund invests primarily in a balanced portfolio of equities and fixed income securities issued by governments, supra-national agencies or corporations anywhere in the world.

FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2020-09-30	\$452.7 million
NAVPS As at 2020-10-21	\$7.4831
MER (%) As at 2020-03-31	2.26
Management fee (%)	1.85
Asset class	Global Balanced
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0057

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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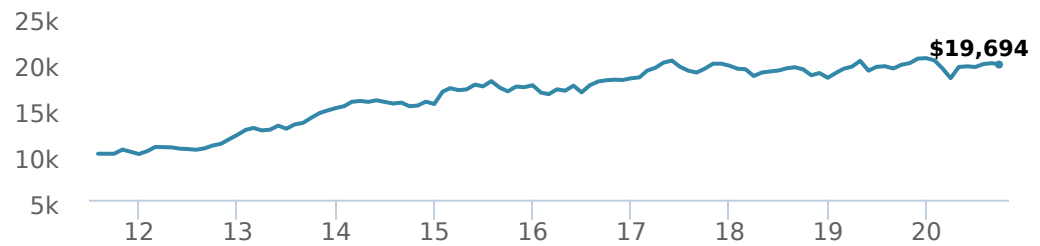
FUND CODES

	T5		T8
E	16124	16724	16424
A	ISC 2573	ISC 173T5	ISC 673T8
	DSC 3573	DSC 273T5	DSC 773T8
	LL 1573	LL 373T5	LL 873T8
EF	15124	15724	15424
F	4573	473T5	973T8
I	5573		
O	18124	18724	18424
P	90000	90500	90800

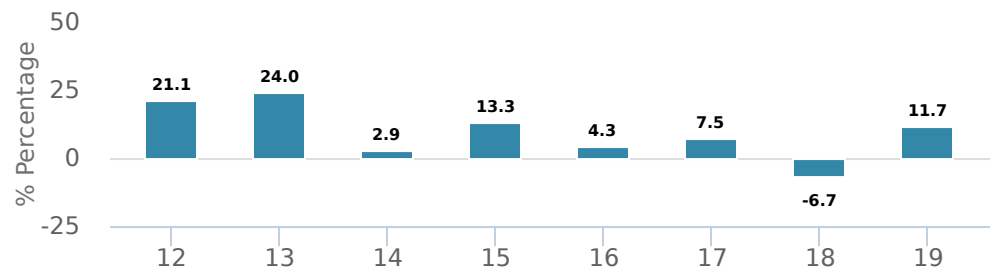
PERFORMANCE¹

As at 2020-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-3.4%	-0.8%	1.4%	8.1%	0.1%	0.8%	3.3%	-	7.7%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-09-25	0.0057	2020-06-25	0.0552
2020-09-24	0.0552	2020-05-22	0.0552
2020-08-28	0.0552	2020-04-24	0.0552
2020-07-24	0.0552	2020-03-20	0.0216
2020-06-26	0.0221	2020-03-19	0.0552

MANAGEMENT TEAM



Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Samir Javeri



Richard Schulte-Hostedde



Richard Jenkins

PORTFOLIO ALLOCATIONS⁵

As at 2020-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	31.39%	Fixed Income	29.19%	United States	43.16%
US Equity	18.13%	Cash and Cash Equivalent	11.67%	Canada	23.95%
Foreign Corporate Bonds	17.89%	Basic Materials	9.62%	Other	8.50%
Cash and Equivalents	11.67%	Healthcare	9.33%	United Kingdom	7.30%
Canadian Equity	9.62%	Industrial Goods	9.05%	Germany	3.69%
Canadian Government Bonds	5.94%	Consumer Goods	8.45%	France	3.62%
Foreign Government Bonds	4.21%	Other	7.04%	Belgium	2.94%
Canadian Corporate Bonds	1.15%	Industrial Services	6.99%	Sweden	2.32%
		Technology	6.34%	Austria	2.31%
		Telecommunications	2.32%	Portugal	2.21%

TOP HOLDINGS

	Sector	(%)
1. Canada Government 1.50% 01-Aug-2021	Fixed Income	3.90%
2. Nutrien Ltd	Chemicals and Gases	3.55%
3. United States Treasury 1.38% 31-May-2021	Cash and Cash Equivalent	3.22%
4. Barrick Gold Corp	Gold and Precious Metals	3.10%
5. GlaxoSmithKline PLC - ADR	Drugs	2.99%
6. Cameco Corp	Metals and Mining	2.97%
7. Ontex Group NV	Consumer Non-durables	2.94%
8. United States Treasury 1.75% 30-Sep-2022	Fixed Income	2.61%
9. BAE Systems PLC	Aerospace and Defence	2.48%
10. Oracle Corp	Information Technology	2.46%
11. FTI Consulting Inc	Professional Services	2.43%
12. Merck & Co Inc	Drugs	2.39%
13. Cap Gemini SA	Professional Services	2.38%
14. Heidelbergcement AG	Construction Materials	2.36%
15. Ericsson CI B	Telecommunications	2.32%

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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