

# CI Canadian Small/Mid Cap Fund

Class I CAD

Not available to retail investors / for approved investors only

## FUND OVERVIEW

This fund invests mainly in common stocks of small and medium size Canadian companies which are listed for trading on a stock exchange. It is expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

## FUND DETAILS

Inception date	June 2005
Total net assets (\$CAD) As at 2021-01-29	\$441.2 million
NAVPS As at 2021-03-01	\$18.1224
MER (%) As at 2020-09-30	0.00
Management fee (%)	Negotiable
Asset class	Canadian Small/Mid Cap Equity
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Annually
Last distribution	\$0.3434

## Risk rating<sup>2</sup>

Low	Low to medium	Medium	Medium to high	High
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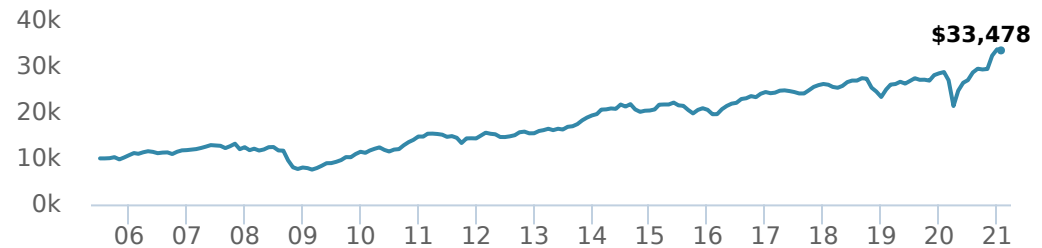
## FUND CODES

I	5107
A	ISC 9023 DSC 9373 LL 1850
E	16065
EF	15065
F	4107
O	18065
P	90071
W	18259

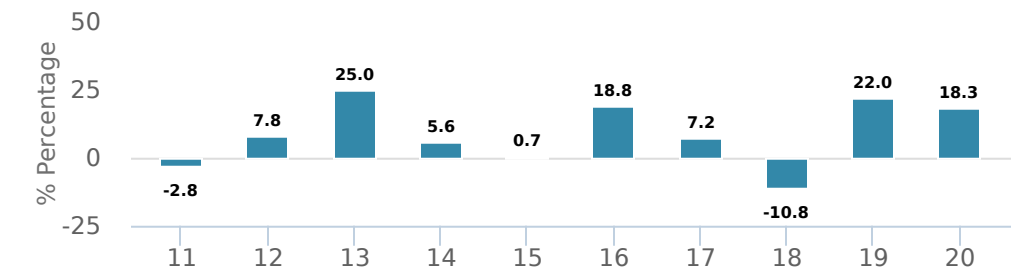
## PERFORMANCE<sup>1</sup>

As at 2021-01-29

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-0.7%	-0.7%	13.7%	16.7%	16.4%	8.8%	11.3%	8.5%	8.1%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2020-12-18	0.3434	2014-12-19	2.0327
2019-12-13	0.1625	2013-12-13	1.5140
2018-12-14	0.6382	2012-12-14	0.4310
2017-12-15	0.7410	2011-12-16	0.7600
2016-12-16	0.5994	2009-12-18	0.2600

## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

## PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2021-01-29

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	59.05%	Financial Services	14.40%	Canada	64.25%
US Equity	27.48%	Industrial Services	12.71%	United States	29.12%
Income Trust Units	6.36%	Other	11.81%	Bermuda	2.28%
International Equity	4.29%	Basic Materials	11.18%	Australia	1.54%
Cash and Equivalents	2.79%	Energy	10.71%	Cayman Islands	0.86%
Derivatives	0.08%	Consumer Services	9.01%	Ireland	0.74%
Other	-0.05%	Real Estate	8.44%	Other	0.64%
		Technology	8.37%	Netherlands	0.32%
		Consumer Goods	7.06%	Israel	0.14%
		Industrial Goods	6.31%	United Kingdom	0.11%

## TOP HOLDINGS

	Sector	(%)
1. Cargojet Inc	Transportation	3.08%
2. Element Financial Corp	Diversified Financial Services	2.52%
3. Parkland Corp	Integrated Production	2.28%
4. Boyd Group Services Inc	Automotive	2.24%
5. CI North American Small/Mid Cap Equity Prvt Pl I	Mutual Fund	2.12%
6. Trisura Group Ltd	Insurance	1.54%
7. Champion Iron Ltd	Metals and Mining	1.36%
8. Stantec Inc	Professional Services	1.35%
9. Park Lawn Income Trust	Diversified Consumer Services	1.28%
10. First Republic Bank	Banking	1.27%
11. Colliers International Group Inc	Real Estate	1.12%
12. E-L Financial Corp Ltd	Insurance	1.10%
13. Cogeco Communications Inc	Media	1.07%
14. Altagas Ltd	Oil and Gas Production	1.06%
15. Canadian Western Bank	Banking	1.05%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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