

CI Income Fund

Class A CAD

FUND OVERVIEW

This fund invests primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally. The fund may also invest up to 50% of its assets in other income generating securities such as preferred shares, common shares and real estate investment trusts.

FUND DETAILS

Inception date	October 2010
Total net assets (\$CAD) As at 2021-01-29	\$5.4 billion
NAVPS As at 2021-03-02	\$8.5316
MER (%) As at 2020-09-30	1.86
Management fee (%)	1.50
Asset class	Global Balanced
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0350

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
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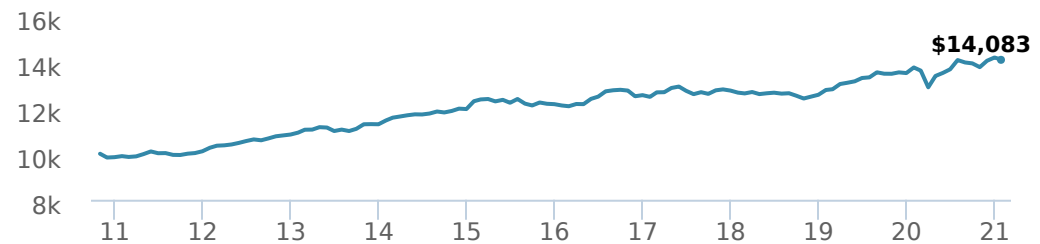
FUND CODES

A	ISC 2339 DSC 3339 LL 1339
C	1329
E	16063
EF	15063
F	4339
I	5339
O	18063
P	90079

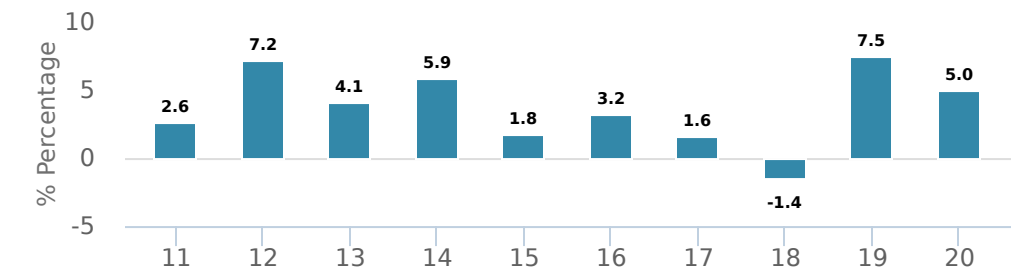
PERFORMANCE²

As at 2021-01-29

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-0.7%	-0.7%	2.3%	0.1%	2.4%	3.6%	3.1%	3.6%	3.4%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-02-19	0.0350	2020-09-25	0.0350
2021-01-22	0.0350	2020-08-28	0.0350
2020-12-18	0.0350	2020-07-24	0.0350
2020-11-27	0.0350	2020-06-26	0.0350
2020-10-23	0.0350	2020-05-22	0.0350

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.10%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.18%
\$2,500,000 - \$5,000,000	0.22%
\$5,000,000 and above	0.34%

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

PORTFOLIO ALLOCATIONS⁵

As at 2021-01-29

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	22.78%	Fixed Income	57.88%	Canada	55.34%
Foreign Corporate Bonds	14.07%	Cash and Cash Equivalent	9.99%	United States	29.46%
Canadian Government Bonds	13.25%	Other	7.96%	Other	8.70%
US Equity	12.02%	Basic Materials	5.74%	United Kingdom	1.69%
Canadian Equity	11.32%	Real Estate	4.81%	Australia	1.29%
Cash and Equivalents	10.01%	Financial Services	4.64%	France	0.86%
Foreign Government Bonds	6.89%	Industrial Services	2.71%	Cayman Islands	0.73%
International Equity	5.80%	Energy	2.55%	Mexico	0.70%
Other	2.65%	Technology	1.90%	Italy	0.62%
Commodities	1.21%	Healthcare	1.82%	Europe	0.61%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Vanguard REIT Sector ETF	Exchange Traded Fund	2.18%
2. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	2.02%
3. iShares iBoxx \$ High Yield Corp Bond ETF (HYG)	Fixed Income	1.75%
4. Ontario Province 1.75% 08-Sep-2025	Fixed Income	1.70%
5. CI First Asset Gold+ Giants Covered Call ETF (CGXF)	Exchange Traded Fund	1.68%
6. SPDR Gold Trust ETF (GLD)	Exchange Traded Fund	1.21%
7. Ontario Province 2.40% 02-Jun-2026	Fixed Income	1.21%
8. iShares Russell 2000 ETF	Exchange Traded Fund	1.20%
9. iShares Russell 1000 Value Index ETF (IWD)	Exchange Traded Fund	1.10%
10. iShares MSCI United Kingdom ETF (EWU)	Exchange Traded Fund	1.09%
11. Ontario Province 1.90% 02-Dec-2051	Fixed Income	1.00%
12. CI First Asset Health Care Gia Cov Cal ETF (FHI)	Exchange Traded Fund	0.99%
13. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.92%
14. Canada Government 0.25% 01-Nov-2022	Fixed Income	0.90%
15. Signature Global Dividend Fund Class I	Mutual Fund	0.88%

TOP HOLDINGS

	Sector	(%)
1. Ontario Province 1.75% 08-Sep-2025	Fixed Income	1.70%
2. Gold Bullion	Other	1.21%
3. Ontario Province 2.40% 02-Jun-2026	Fixed Income	1.21%
4. Ontario Province 1.90% 02-Dec-2051	Fixed Income	1.00%
5. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.92%
6. Canada Government 0.25% 01-Nov-2022	Fixed Income	0.90%
7. Brookfield Asset Management Inc CI A	Diversified Financial Services	0.76%
8. Alberta Province 2.55% 01-Jun-2027	Fixed Income	0.74%
9. Prologis Inc	Real Estate Support Services	0.69%
10. TD Capital Trust IV 6.63% 30-Jun-2021	Cash and Cash Equivalent	0.56%
11. York Regional Municipality 1.70% 27-May-2030	Fixed Income	0.56%
12. Ontario Province 2.65% 02-Dec-2050	Fixed Income	0.55%
13. Alexandria Real Estate Equities Inc	Real Estate	0.48%
14. Alberta Province 2.05% 01-Jun-2030	Fixed Income	0.47%
15. Bank of Montreal 2.85% 06-Mar-2024	Fixed Income	0.47%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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